

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

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Date

April 10, 2014

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB14-1350 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 4, line 11, after "(1.5)" insert "and (4)".
- 2 Page 7, line 10, strike "STATE; and" and substitute "STATE. AN EXCEPTION
- 3 TO THIS REQUIREMENT MAY APPLY IF A SIGNIFICANT PORTION OF THE
- 4 SALES TAX REVENUE GENERATED BY THE PROJECT IS REASONABLY
- 5 ANTICIPATED TO BE ATTRIBUTABLE TO RESIDENTS OF THE STATE BUT THE
- 6 REVENUE WOULD OTHERWISE LEAVE THE STATE DUE TO A LACK OF A
- 7 SIMILAR PROJECT OR FACILITY IN THE STATE."
- 8 Page 7, after line 10 insert:  
9 "(4) THE GENERAL ASSEMBLY SHALL APPROPRIATE FIFTY
- 10 THOUSAND DOLLARS TO THE OFFICE OF STATE PLANNING AND BUDGETING
- 11 FOR THE 2014-15 STATE FISCAL YEAR TO BE USED BY THE OFFICE FOR
- 12 NECESSARY AND ADDITIONAL ANALYTICAL WORK RELATED TO THE
- 13 PROPOSED REGIONAL TOURISM PROJECTS."
- 14 Page 8, line 21, strike "TWENTY-FIVE" and substitute "FIFTY".
- 15 Page 8, line 26, strike "TWENTY-FIVE" and substitute "FIFTY".
- 16 Page 9, line 22, after "act." add "In no event shall this act be applicable
- 17 to the three projects and the three local governments that were awarded
- 18 state sales tax increment revenue by the commission prior to the effective
- 19 date of this act. Such projects shall not be considered new regional
- 20 tourism projects for purposes of this act, regardless of any future action
- 21 considered or undertaken by the commission relating to the project."

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