

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

April 23, 2014  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB14-1375 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 5, strike lines 10 and 11 and substitute "SALES  
2 TAX INCREMENT REVENUES ALLOCATED TO THE AUTHORITY PURSUANT TO  
3 SAID SUBPARAGRAPH (II) UNDER THE PROVISIONS OF THE PLAN, AS  
4 ORIGINALLY APPROVED AND AS IT MAY BE".

5 Page 6, strike lines 13 through 17 and substitute:

6 "(2) Section 1 of this act applies to urban renewal authorities  
7 created or modified on or after January 1, 2015, and to such authorities  
8 considering urban renewal plan amendments or modifications, including,  
9 without limitation, an addition of urban renewal projects, an alteration of  
10 urban renewal area boundaries, or an extension of an urban renewal plan  
11 or the duration of specific projects regardless of whether such changes  
12 require actual alteration of the terms of the urban renewal plan.

13 (3) Section 2 of this act applies to urban renewal plans adopted on  
14 or after January 1, 2015, and to amendments or modifications of such  
15 plans, including, without limitation, an addition of urban renewal  
16 projects, an alteration of urban renewal area boundaries, or an extension  
17 of an urban renewal plan or the duration of specific projects regardless of  
18 whether such changes require actual alteration of the terms of the urban  
19 renewal plan."

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