## Colorado Legislative Council Staff Fiscal Note

# STATE FISCAL IMPACT

Prime Sponsor(s): Sen. Kefalas Bill Status: Senate Health & Human Services

Rep. McCann Fiscal Analyst: Lauren Schreier (303-866-3523)

**SHORT TITLE:** PHARMACIES COMPOUNDING DRUGS FOR HOSPITALS

Fiscal Impact Summary*	FY 2014-2015	FY 2015-2016
State Revenue		
State Revenue		
State Expenditures	Minimal workload increase.	
FTE Position Change		
Appropriation Required: None.		

<sup>\*</sup> This summary shows changes from current law under the bill for each fiscal year.

## **Summary of Legislation**

Under current law, prescription drug outlets can only compound drugs for office use by a medical practitioner. The bill allows prescription drug outlets to also compound drugs for hospitals located in the state. The Department of Regulatory Agencies (DORA) is responsible for promulgating rules that limit the amount of drugs a prescription drug outlet can compound to a hospital. The limit is to be no more than 10 percent of the total number of dosage units the prescription drug outlet dispenses on an annual basis.

#### **State Expenditures**

Prescription drug outlets are licensed by the Division of Professions and Occupations within the DORA. Under the bill, the division must develop rules to reflect the new authority of prescription drug outlets. The rulemaking will occur as part of a regular agenda for the State Board of Pharmacy and does not require an increase in appropriations.

### **Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

#### **State and Local Government Contacts**

**Regulatory Agencies**