

JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING AN ALZHEIMER'S DISEASE CENTER AND MAKING AN APPROPRIATION IN CONNECTION THEREWITH.

Prime Sponsors: Sens. Johnston and Balmer
Reps. Hullinghorst and Waller

JBC Analyst: Amanda Bickel
Phone: 303-866-2061
Date Prepared: April 25, 2014

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/23/14.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
XXX	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Health and Human Services Committee Report (04/24/14) adds an appropriation clause that appropriates \$250,000 General Fund for FY 2014-15 to the Department of Higher Education for allocation to the Board of Regents of the University of Colorado.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill, as amended by the Senate Health and Human Services Committee, includes an appropriation to the Department of Higher Education of \$250,000 General Fund for FY 2014-15.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to make technical corrections to the appropriation clause added by the Health and Human Services Committee.

Please note that this appropriation clause does **not** access the \$20.0 million General Fund set-aside for 2014 legislation in the Controlled Maintenance Trust Fund.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2014-15 based on the March 2014 Office of State Planning and Budgeting revenue forecast. The budget package allocates \$20.0 million General Fund to be available to fund 2014 legislation, and leaves approximately \$7.9 million General Fund unallocated. Thus, the General Assembly could appropriate up to \$26.2 million General Fund to fund 2014 legislation and maintain a 6.5 percent General Fund reserve. This bill requires a General Fund appropriation of \$250,000 for FY 2014-15, and would thus reduce the excess General Fund reserve.