

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A TRANSFER OF GENERAL FUND MONEYS TO THE STATE HIGHWAY FUND.

Prime Sponsors: Representative DeIGrosso

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Date Prepared: March 25, 2014

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/13/14.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Transportation and Energy Committee Report (03/20/14) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
	none.

The bill neither requires nor contains an appropriation clause for FY 2014-15.

**Points to Consider**

*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2014-15 based on the March 2014 Office of State Planning and Budgeting revenue forecast. The budget package allocates \$20.0 million General Fund to be available to fund 2014 legislation, and leaves approximately \$7.5 million General Fund unallocated. This bill requires a General Fund transfer of \$100 million for FY 2014-15, and would thus: (a) require the full amount allocated for 2014 legislation; (b) eliminate the excess General Fund reserve; and (c) require other General Fund appropriations for existing programs to be reduced by \$68.1 million in order to maintain a 6.5 percent statutory General Fund reserve.