

NO FISCAL IMPACT

Drafting Number: LLS 14-0916
Prime Sponsor(s): Rep. Pabon
 Sen. Tochtrop

Date: February 25, 2014
Bill Status: House Business, Labor, Economic,
 and Workforce Development
Fiscal Analyst: Alex Schatz (303-866-4375)

SHORT TITLE: INSURANCE TRANSACTIONS IN A FOREIGN LANGUAGE

Summary of Legislation

Under current law, an insurer that provides materials to a customer in a language other than English must also provide an English-language copy of the same materials to the customer. This bill limits the requirement to provide an English-language copy of materials to insurance policies, endorsements, and riders.

Background

House Bill 13-1233 enacted Section 10-1-136, C.R.S., including provisions to:

- authorize transactions in languages other than English;
- require an insurer to provide a customer an English-language copy of all materials the insurer provided in another language; and
- apply certain regulations enforced by the Division of Insurance in the Department of Regulatory Agencies (DORA) to non-English-language policies.

This bill modifies only the provision regarding English-language copies of materials.

Assessment

This bill is assessed as having no fiscal impact. Under the bill, insurers may elect to provide fewer English-language copies of materials to non-English-language customers. However, the bill does not alter the authority of the Division of Insurance to review any materials provided to a customer, including explanatory or advertising materials. Thus, the bill does not impact the revenue or expenditures of DORA or any other state or local agency.

Effective Date

The bill takes effect August 6, 2014, if the General Assembly adjourns on May 7, 2014, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Regulatory Agencies
 Human Services

Health Care Policy and Financing
 Colorado Health Benefit Exchange

Law