

**STATE
FISCAL IMPACT**

Drafting Number: LLS 14-1014 **Date:** March 24, 2014
Prime Sponsor(s): Rep. May **Bill Status:** House Appropriations
 Sen. Steadman **Fiscal Analyst:** Lauren Schreier (303-866-3523)

SHORT TITLE: DEPARTMENT OF STATE CASH FUND REPAYMENT TRANSFER

Fiscal Impact Summary*	FY 2014-2015	FY 2015-2016
State Revenue	\$0	
<i>State Transfers</i>		
General Fund	(2,175,000)	
Cash Funds	2,175,000	
State Expenditures		
FTE Position Change		
Appropriation Required: None.		

* This summary shows changes from current law under the bill for each fiscal year. Transfers and diversions result in no net change to state revenue. Parentheses indicate a decrease in funds.

Summary of Legislation

The bill requires the state treasurer to make a one-time transfer on June 30, 2014, of \$2,175,000 from the General Fund to the Department of State Cash Fund. The transfer repays moneys transferred from the Department of State Cash Fund to the General Fund during FY 2008-09. The bill also repeals the provisions in statute concerning the original transfer and the current transfer on July 1, 2014.

State Revenue

The bill does not affect net revenue to the state but does transfer moneys between funds as described below.

State transfers. The bill transfers \$2,175,000 from the General Fund to the Department of State Cash Fund.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

State