JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING THE CREATION OF THE CRIME OF INSURANCE FRAUD.

Prime Sponsors: Senator Rivera JBC Analyst: Steve Allen

Representative Williams Phone: 303-866-2061 Date Prepared: March 12, 2014

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/03/14.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill				
	Update: Fiscal impact has changed due to new information or technical issues				
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared				
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill				

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision making the following appropriations, which correspond to those indicated in the March 3, 2014 Legislative Council Staff Fiscal Note:

Summary of Amendment J.001						
Fiscal Year	Transfer From the General Fund to Capital Construction Fund	Appropriation From the Capital Construction Fund to the Corrections Expansion Reserve Fund	Appropriation From the General Fund to the Department of Corrections	Total General Fund Appropriation and Transfer		
FY 2014-15	\$0	\$0	\$0	\$0		
FY 2015-16	0	0	21,484	21,484		
FY 2016-17	0	0	19,640	19,640		
FY 2017-18	0	0	0	0		
FY 2018-19	0	0	0	0		
Total	\$0	\$0	\$41,124	\$41,124		

Points to Consider

Future Fiscal Impact

Although this bill would not require a General Fund appropriation for FY 2014-15, it requires General Fund appropriations totaling \$41,124 for FY 2015-16 through FY 2016-17.