

SENATE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

April 21, 2014  
Date

Committee on Business, Labor, & Technology.

After consideration on the merits, the Committee recommends the following:

SR14-003 be amended as follows, and as so amended, be referred out to the Senate for final action:

- 1 Amend printed resolution, page 3, line 11, delete "deviance" and
- 2 substitute "deviation".
  
- 3 Page 3, after line 14 insert:
  
- 4 "WHEREAS, In April 2014, United States Senators Chuck
- 5 Grassley and Dianne Feinstein sent a letter to the director of FinCEN,
- 6 questioning FinCEN's legal authority to provide banks guidance on
- 7 violations of federal law and noting the possibility that a financial
- 8 institution might complete a suspicious activity report regarding a
- 9 marijuana business customer, and then that specific report could be used
- 10 against the financial institution as evidence of the institution being
- 11 complicit in the act of money laundering; and".

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