A BILL FOR AN ACT

CONCERNING AN EXPANSION OF ELIGIBILITY FOR THE RECEIPT OF DISBURSEMENTS FROM THE ELECTRIC VEHICLE GRANT FUND FOR THE INSTALLATION OF ELECTRIC VEHICLE CHARGING STATIONS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill expands the existing list of persons and entities that are eligible to receive moneys from the electric vehicle grant fund,
administered by the Colorado energy office (CEO), by adding private businesses and nonprofits and allowing the CEO to consider the extent to which grant applicants' proposed charging locations serve existing vehicles or encourages the acquisition of new vehicles.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-38.5-103, amend (1) as follows:

24-38.5-103. Electric vehicle grant fund - creation - administration - legislative declaration. (1) (a) There is hereby created in the state treasury the electric vehicle grant fund, referred to in this section as the "fund". The fund shall be used to provide grants to local governments, landlords of multi-family apartment buildings, private nonprofit or for-profit corporations, and the unit owners' associations of common interest communities as defined in article 33.3 of title 38, C.R.S., to install recharging stations for electric vehicles. The grants shall be prioritized based upon:

(I) The prospective recipients' potential for, and commitment to, energy efficiency;

(II) The extent to which the proposed recipients' charging locations are likely to effectively serve existing electric vehicles or encourage the acquisition of additional electric vehicles; and

(III) The extent to which one or more charging stations would not be installed but for the financial assistance provided by a grant from the fund.

(b) The general assembly declares that while the intent of this section is to provide assistance and additional incentive
WHERE NEEDED TO ENCOURAGE THE INSTALLATION OF CHARGING
STATIONS RATHER THAN TO FULLY FUND THE INSTALLATION OF ANY
STATION, THEREBY MAXIMIZING THE NUMBER OF STATIONS THAT CAN BE
INSTALLED USING THE LIMITED RESOURCES AVAILABLE FROM THE FUND,
THE COLORADO ENERGY OFFICE MAY GRANT THE FULL COST OF AN
INSTALLATION IN A LOCATION THAT IS ESPECIALLY ADVANTAGEOUS FOR
SUPPORT OF THE ELECTRIC VEHICLE MARKET BUT WHERE OTHER REVENUES
ARE NOT AND WILL NOT FORESEEABLY BE AVAILABLE TO DEFRAY THE
COSTS OF INSTALLATION.

SECTION 2. Safety clause. The general assembly hereby finds,
determines, and declares that this act is necessary for the immediate
preservation of the public peace, health, and safety.