

**UPDATED SUMMARY  
HOUSE BILL 14-1250**

**Second Regular Session - Sixty-ninth Colorado General Assembly**

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*This summary applies to the reengrossed version of this bill as introduced in the second house. It does not reflect any amendments that may be subsequently adopted. This summary reflects only the main points of the legislation.*

**Joint Budget Committee.** For the 2013-14 budget year, the bill directs the state board of education to pay moneys from the contingency reserve to school districts that are in financial need as a result of:

- ! A reduction in pupil enrollment due to pupil displacement caused by the floods;
- ! Flood-related transportation costs;
- ! Significant mid-year decreases in total program funding as a result of unexpected decreases in assessed valuation of property combined with a decrease of more than \$500 in per pupil revenues; or
- ! Significant mid-year decreases in per pupil revenues as a result of unexpected increases in funded pupil count.

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Italicized words indicate new material added to the original summary; dashes through words indicate deletions from the original summary.  
Prepared by the Office of Legislative Legal Services.