

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING AUTHORIZING PAYMENTS FROM THE CONTINGENCY RESERVE FUND FOR THE 2013-14 BUDGET YEAR FOR SCHOOL DISTRICTS THAT ARE IN SIGNIFICANT FINANCIAL NEED DUE TO UNANTICIPATED EVENTS OCCURRING IN THE 2013-14 BUDGET YEAR, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Representative May  
Senator Steadman

JBC Analyst: Craig Harper  
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Date Prepared: February 11, 2014

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/05/14.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Current Appropriations Clause in Bill**

The bill includes an appropriation clause that appropriates \$1,733,884 General Fund to the Contingency Reserve Fund for FY 2013-14 and then reappropriates that amount to the Department of Education to implement the bill.

**Points to Consider**

*General Fund Impact*

The Joint Budget Committee (JBC) has proposed a supplemental budget package for FY 2013-14 based on the December 2013 Office of State Planning and Budgeting revenue forecast. The supplemental budget package allocates all but approximately \$0.7 million of General Fund revenues projected to be available; under current law, this \$0.7 million will be transferred to the Colorado Water Conservation Board Construction Fund. The JBC has included as part of its FY 2013-14 supplemental budget package a \$1,733,884 General Fund appropriation for implementation of this bill.