

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING AUTHORIZING PAYMENTS FROM THE CONTINGENCY RESERVE FUND FOR THE 2013-14 BUDGET YEAR FOR SCHOOL DISTRICTS THAT ARE IN SIGNIFICANT FINANCIAL NEED DUE TO UNANTICIPATED EVENTS OCCURRING IN THE 2013-14 BUDGET YEAR, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Representative May
Senator Steadman

JBC Analyst: Craig Harper
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Date Prepared: February 5, 2014

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/05/14.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$1,733,884 General Fund to the Contingency Reserve Fund and then reappropriates that amount to the Department of Education to implement the bill.

Points to Consider

The Joint Budget Committee (JBC) has proposed a supplemental budget package for FY 2013-14 based on the December 2013 Office of State Planning and Budgeting revenue forecast. The supplemental budget package allocates all but approximately \$0.7 million of General Fund revenues projected to be available; under current law, this \$0.7 million will be transferred to the Colorado Water Conservation Board Construction Fund. The JBC has included as part of its FY 2013-14 supplemental budget package a \$1,733,884 General Fund appropriation for implementation of this bill.