

Colorado Legislative Council Staff Fiscal Note

STATE

REVISED FISCAL IMPACT

(replaces fiscal note dated February 24, 2014)

Drafting Number: LLS 14-0756
Prime Sponsor(s): Rep. Becker
Sen. Roberts

Date: March 19, 2014
Bill Status: Senate Health & Human Services
Fiscal Analyst: Lauren Schreier (303-866-3523)

SHORT TITLE: TELEPHARMACY REMOTE PHARMACY OUTLET

Table with 3 columns: Fiscal Impact Summary*, FY 2014-2015, FY 2015-2016. Rows include State Revenue, State Expenditures (Minimal workload increase), FTE Position Change, and Appropriation Required: None.

* This summary shows changes from current law under the bill for each fiscal year.

Summary of Legislation

Telepharmacy outlets deliver pharmaceutical care to patients who communicate remotely with outlets. The reengrossed bill expands the definition of "other outlets" licensed to engage in pharmacy practice to include telepharmacy outlets.

State Expenditures

The State Board of Pharmacy, within the Department of Regulatory Agencies (DORA) promulgates rules and monitors "other outlets" with prescriptive authority. The DORA will be required to make changes to existing rules to reflect the new definition of "other outlets" and update applications and other materials.

Effective Date

The bill takes effect August 6, 2014, if the General Assembly adjourns on May 7, 2014, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Regulatory Agencies