

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A STATE SALES AND USE TAX EXEMPTION FOR COMPONENTS USED IN BIOGAS PRODUCTION SYSTEMS.

Prime Sponsors: Reps. Young and Dore
Sens. Schwartz and Crowder

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/21/14.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2014-15.

Points to Consider

Future Fiscal Impact

As indicated in the attached Fiscal Note, this could reduce General Fund revenues by up to \$300,000 in FY 2015-16 and beyond. With respect to the large anaerobic digestion facility project in Weld County, Legislative Council Staff indicates that any potential General Fund revenue impact in FY 2014-15 would like be limited due to the timing of the project.