

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A STATE SALES AND USE TAX EXEMPTION FOR COMPONENTS USED IN BIOGAS PRODUCTION SYSTEMS.

Prime Sponsors: Reps. Young and Dore
Sens. Schwartz and Crowder

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 2/4/14.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Finance Committee Report (02/13/14) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
none.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2014-15.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2014-15 based on the March 2014 Office of State Planning and Budgeting revenue forecast. The budget package allocates \$20.0 million General Fund to be available to fund 2014 legislation, and leaves approximately \$7.5 million General Fund unallocated. As indicated in the attached Fiscal Note, this bill is anticipated to have a limited General Fund revenue impact each year. With respect to the large anaerobic digestion

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facility project in Weld County, Legislative Council Staff indicates that any potential General Fund revenue impact in FY 2014-15 would like be limited due to the timing of the project.