

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING RIGOR-BASED TUITION ASSISTANCE FOR STUDENTS AT POSTSECONDARY INSTITUTIONS.

Prime Sponsors: Reps. Pettersen and McNulty  
Sens. Ulibarri and Crowder

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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/25/14.

	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
<b>XXX</b>	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Although the Legislative Council Staff Revised Fiscal Note (p. 2) states that the bill requires that the General Assembly appropriate \$30 million General Fund for this bill in FY 2015-16, this provision was removed by the House Education Committee.

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
J.002	Bill Sponsor amendment - changes fiscal impact <i>and</i> appropriation

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2014-15 because amounts in the College Opportunity Scholarship Initiative Fund are continuously appropriated to the Department of Higher Education.

**Description of Amendments in This Packet**

**J.002** Sponsor amendment **J.002** (attached) adds a provision appropriating \$1,000,000 General Fund, for FY 2014-15, to the Colorado Opportunity Scholarship Initiative Fund.

**Points to Consider**

*General Fund Impact*

The Joint Budget Committee (JBC) has proposed a budget package for FY 2014-15 based on the March 2014 Office of State Planning and Budgeting revenue forecast. The budget package, as

## **HB14-1384**

## **JBC Staff Analysis**

amended by General Assembly action on the Long Bill (H.B. 14-1336) and the capital construction transfer bill (H.B. 14-1342), allocates all but approximately \$7.9 million of General Fund revenues projected to be available. The JBC included as part of its FY 2014-15 budget package a \$1,000,000 General Fund appropriation for a for a bill related to the Gear Up program, which, like the Colorado Opportunity Scholarship Initiative created in this bill, provides scholarships and pre-collegiate services to promote student enrollment and success in postsecondary education. (No bill specifically related to Gear Up has been introduced.)

### *Future Fiscal Impact*

The bill expresses legislative intent that the General Assembly will match donations to the College Opportunity Scholarship Initiative with General Fund in order to create a sustainable corpus but does not require any specific funding level.