

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING RIGOR-BASED TUITION ASSISTANCE FOR STUDENTS AT POSTSECONDARY INSTITUTIONS.

Prime Sponsors: Reps. Pettersen and McNulty  
Sens. Ulibarri and Crowder

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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/21/14.

	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
<b>XXX</b>	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Education Committee Report (04/21/14) strikes language in the bill that requires a FY 2015-16 appropriation of \$30.0 million General Fund to the College Opportunity Scholarship Initiative Fund created by the bill and replaces it with language expressing the intent of the General Assembly to match non-profit and private financial contributions to the Colorado Opportunity Scholarship Initiative with annual contributions from the General Fund.

**Amendments in This Packet for Consideration by Appropriations Committee**

Amendment	Description
None.	

**Current Appropriations Clause in Bill**

The bill neither requires nor contains an appropriation clause for FY 2014-15.

**Points to Consider**

*Future Fiscal Impact*

As amended, this bill does not require any additional appropriations in FY 2014-15 or FY 2015-16. However, it expresses legislative intent that the General Assembly will match donations to the College Opportunity Scholarship Initiative with General Fund. Current transfers and future appropriations to the College Opportunity Scholarship Initiative Fund are continuously appropriated to the Department of Higher Education. Because of this, it is unclear to what extent amounts in this Fund will be spent down and will need to be replenished to maintain the program in future years.