



**State Expenditures**

The bill results in increased expenditures by CDLE from FY 2014-15 through FY 2019-20. Total costs for FY 2014-15 will be \$571,785 and 1.2 FTE, and for FY 2015-16 costs will be \$576,815 and 1.3 FTE. Table 1 summarizes new costs for CDLE administration and employer reimbursements in the next two fiscal years.

<b>Cost Components</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>
Personal Services	\$69,016	\$75,290
FTE	1.2	1.3
Standard Operating Costs	1,140	1,235
Capital Outlay	4,703	0
Intermediaries	21,000	21,000
Travel	500	1,000
Employer Reimbursements	450,000	450,000
Centrally Appropriated Costs*	25,426	28,290
<b>TOTAL</b>	<b>\$571,785</b>	<b>\$576,815</b>

\* Centrally appropriated costs are not included in the bill's appropriation.

**Assumptions.** The fiscal note assumes the General Assembly provides appropriations to support a consistent number of internships for the duration of the program. Personal services and operating costs are based on the assumption that, in each fiscal year of the program, at least \$450,000 is expended on at least 90 internship opportunities.

**CDLE — Administration.** To perform day-to-day program management, compile reports, survey participants, and other administration, the division will hire a full-time staff person at the beginning of FY 2014-15, adjusted for the pay date shift. The CWDC will require part-time (0.3 FTE) assistance to provide technical support and guidance to the division and to integrate the bill with other workforce development programs. To provide expertise and contacts, the CWDC will expend \$21,000 for intermediaries in each fiscal year, sufficient to offer \$3,000 for assistance in each of seven advanced industry sectors.

**CDLE — Employer reimbursements.** At a \$450,000 funding level, the program supports 90 internships earning the maximum reimbursement of \$5,000. The program will support at least this number of internships and is expected to add internships until funding is exhausted each fiscal year.

**Centrally appropriated costs.** Pursuant to a Joint Budget Committee policy, certain costs associated with this bill are addressed through the annual budget process and centrally appropriated in the Long Bill or supplemental appropriations bills, rather than in this bill. The centrally appropriated costs subject to this policy are estimated in the fiscal note for informational purposes and summarized in Table 2.

<b>Table 2. Centrally Appropriated Costs Under HB 14-1013*</b>		
<b>Cost Components</b>	<b>FY 2014-15</b>	<b>FY 2015-16</b>
Employee Insurance (Health, Life, Dental, and Short-term Disability)	\$7,343	\$7,956
Supplemental Employee Retirement Payments	4,793	5,836
Indirect Costs	13,290	14,498
<b>TOTAL</b>	<b>\$25,426</b>	<b>\$28,290</b>

\*More information is available at: <http://colorado.gov/fiscalnotes>

**Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State Appropriations**

For FY 2014-15, the bill requires an appropriation of \$546,359 General Fund to the Department of Labor and Employment, and an allocation of 1.2 FTE.

**State and Local Government Contacts**

Office of Economic Development and International Trade  
Office of State Planning and Budgeting  
Labor and Employment

Higher Education  
Education  
Personnel