

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE PROPERTY-RELATED EXPENSE ASSISTANCE GRANTS FOR LOW-INCOME SENIORS AND INDIVIDUALS WITH DISABILITIES, AND, IN CONNECTION THEREWITH, MAKING AND REDUCING APPROPRIATIONS.

Prime Sponsors: Senator Kefalas
Representative Pettersen

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/24/14.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides \$2,575,075 total funds and 0.5 FTE in FY 2014-15 to implement a modified Property Tax, Rent, and Heat Rebate (PTC) Program administered by the Department of Revenue as follows:

- ▶ Appropriates \$177,129 General Fund and 0.5 FTE to the Department of Revenue for administrative costs;
- ▶ Appropriates \$31,400 reappropriated funds to the Department of Personnel for the provision of postage, data entry, imaging and printing for the Department of Revenue;
- ▶ Appropriates \$2,356,965 General Fund to the Department of Revenue to reflect the estimated PTC rebates paid by the PTC Program in FY 2014-15;
- ▶ Appropriates \$5,489 total funds to the Departments of Health Care Policy and Finance and Human Services for one-time costs for updates and reporting requirements to the Colorado Benefits Management System (CBMS); and
- ▶ Appropriates \$4,092 reappropriated funds to the Governor’s Office of Information Technology (OIT) to implement the CBMS updates and reporting requirements.

SB14-014**JBC Staff Analysis**

- ▶ Accesses \$2,535,754 General Fund for FY 2014-15 of set-aside moneys to fund 2014 legislation

Appropriations by Agency in SB 14-014						
	Total	General Fund	Cash Funds	Reappropriated Funds	Federal Funds	FTE
<i>Controlled Maintenance Trust Fund</i>	<i>(\$2,535,754)</i>	<i>(\$2,535,754)</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>0.0</i>
Department of Revenue - Administration	177,129	177,129	0	0	0	0.5
Department of Revenue - PTC Rebates	2,356,965	2,356,965	0	0	0	0.0
Department of Personnel	31,400	0	0	31,400	0	0.0
Department of Health Care Policy and Finance	1,397	684	13	0	700	0.0
Department of Human Services	4,092	976	131	1,397	1,588	0.0
Governor's Office of Information Technology	<u>4,092</u>	<u>0</u>	<u>0</u>	<u>4,092</u>	<u>0</u>	<u>0.0</u>
<i>Sub-total Appropriations to Departments</i>	<i>\$2,575,075</i>	<i>\$2,535,754</i>	<i>\$144</i>	<i>\$36,889</i>	<i>\$2,288</i>	<i>0.5</i>
Total Appropriations	\$39,321	\$0	\$144	\$36,889	\$2,288	0.5

Points to Consider*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2014-15 based on the March 2014 Office of State Planning and Budgeting revenue forecast. The budget package allocates \$20.0 million General Fund to be available to fund 2014 legislation; if the full \$20.0 million is not used to fund legislation, it will be credited to the Controlled Maintenance Trust Fund.

Future Fiscal Impact

The Department of Revenue is expected to require ongoing funding of \$2,609,652 General Fund and 0.5 FTE to administer the modified PTC Program.