

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE AUTHORITY OF THE STATE LICENSING AUTHORITY TO ESTABLISH EQUIVALENCIES FOR RETAIL MARIJUANA PRODUCTS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. McNulty and Singer
Sens. Guzman and King

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/14/14.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Appropriations Committee Report (04/17/14), adopted by the House on Second Reading, added an appropriations clause to the bill and does not change the fiscal impact.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides \$100,000 cash funds from the Marijuana Cash Fund to the Marijuana Enforcement Division in the Department of Revenue for FY 2014-15 for a study to determine the equivalency of marijuana flower in retail marijuana products.

Points to Consider

None.