

Colorado Legislative Council Staff Fiscal Note

**STATE and LOCAL
REVISED FISCAL IMPACT**

(replaces fiscal note dated March 13, 2014)

Drafting Number: LLS 14-0590 **Date:** April 7, 2014
Prime Sponsor(s): Rep. Hamner; Buckner **Bill Status:** House Appropriations
 Sen. Kerr; Steadman **Fiscal Analyst:** Marc Carey (303-866-4102)

SHORT TITLE: FINANCING OF PUBLIC SCHOOLS

Fiscal Impact Summary*	FY 2014-2015	FY 2015-2016
State Revenue	<u>\$12,859</u>	<u>\$12,859</u>
<i>Revenue Change</i>		
Cash Funds	\$12,859	\$12,859
<i>State Transfer</i>		
General Fund	(133.3 million)	
Cash Funds	133.3 million	
State Expenditures	<u>\$19,224,622</u>	<u>\$60,217,083</u>
General Fund	\$17,224,622	\$60,217,083
Cash Funds	2,000,000	
Centrally Appropriated Costs**	\$18,676	\$19,564
FTE Position Change	1.8 FTE	1.8 FTE
Appropriation Required: \$68,084 General Fund - Department of Human Services (FY 2014-15) \$63,607 General Fund - Department of Education (FY 2014-15) \$16,996,593 General Fund - Department of Education (FY 2014-15)		

* This summary shows changes from current law under the bill for each fiscal year. Transfers and diversions result in no net change to state revenue. Parentheses indicate a decrease in funds.

** These costs are not included in the bill's appropriation. See the State Expenditures section for more information.

Summary of Legislation

This bill, **as amended by the House Education Committee**, changes the "Public School Finance Act of 1994" by modifying the funding for K-12 public schools in FY 2014-15. The amended bill increases base per pupil funding to \$6,121, to reflect a 2.8 percent inflation rate. The bill also makes the following changes in the calculation of total program:

- limits the amount of the negative factor in FY 2015-16 to be less than or equal to the level of the negative factor in FY 2014-15;
- clarifies the method used to calculate the cost of living factor in years when average teacher salaries either decline or increase by less than 1 percent; and
- increases the number of slots in the Colorado Preschool Program (CPP) by 5,000, and adjusts the calculation of the negative factor for the cost of these increased slots.

In addition to changes to total program, for FY 2014-15 and beyond, the amended bill modifies the funding for other public school programs as follow:

- increases by \$2 million the appropriation to boards of cooperative educational services (BOCES);
- allows school districts to operate with a higher limit on bonded indebtedness if the district's average annual increase in pupil enrollment for 3 or 5 years is at least 2.5 percent; and
- requires that 75 percent of the FY 2014-15 General Fund surplus be transferred to the State Education Fund.

State Revenue

The bill will increase cash fund revenue by \$12,859 in FY 2014-15 and beyond. The revenue increase is because of an increase in the number of preschool students who will require preschool facilities and providers. The Colorado Department of Human Services is responsible for licensing and inspecting preschools throughout the state, and charges an annual licensing fee of \$77 per classroom or facility. The bill is expected to require 167 new classrooms at an average size of 15 students per classroom. If each classroom provides morning and afternoon sessions, the revenue would be \$12,859 annually.

State Transfers or Diversions

General Fund Surplus. The amended bill requires the transfer of 75 percent of the FY 2014-15 General Fund surplus to the State Education Fund. Based on the introduced version of the 2014 Long Bill package, this amount is currently estimated to be \$133.3 million, but is dependent on changes to appropriations that occur in the conference committee as well as future economic conditions. This estimate will be updated when the 2014 Long Bill package is finalized.

State Expenditures

School finance in Colorado is governed by both the constitution (Amendment 23 - Article IX, Section 17) and statutes (the Public School Finance Act of 1994 - Title 22, Article 54, C.R.S.). Under current law, total program is estimated to cost \$5.762 billion in FY 2014-15, of which \$3.782 billion comes from state sources, mainly the General Fund.

Total Program Funding (Without passage of HB 14-1292). Section 3 of House Bill 14-1298 increases total program funding in FY 2014-15 by \$17.1 million to account for increases in the funded pupil count that result from the funding of the 5,000 additional CPP slots. As a result, the bill sets total program funding for FY 2014-15 at \$5.779 billion. This represents a 15.42 percent reduction from what funding levels would have been without the negative factor. The appendix details the funding changes that occur at the school district level as a result of this bill.

The \$5.779 billion in total program funding represents an estimated increase of \$252.6 million in FY 2014-15 compared with actual funding levels for FY 2013-14, and an estimated increase of \$17.1 million in FY 2014-15 relative to current law. State expenditures for school finance will increase by \$17.0 million, with local revenue making up the difference. Since the negative factor is set at 15.42 percent, each district's total program funding will be reduced by

15.42 percent from the level set by the funding formula before application of the negative factor, provided the district receives at least an amount of state aid that is greater than this percentage reduction.

In FY 2015-16, Section 3 of the bill specifies a maximum value for the size of the negative factor, thereby creating a minimum level of total program funding. Specifically, the value of the negative factor in FY 2015-16 may not exceed the difference between the calculated statewide total program and actual total program for FY 2014-15, which totals \$1,048,150,141, based on the provisions of this bill. This constant negative factor amount would increase state funding for total program by about \$60 million in FY 2015-16, relative to current law.

Total Program Funding (With passage of HB 14-1292). Section 4 of HB 14-1298 contains an alternative specification for both total program funding and the value of the negative factor in FY 2014-15 and FY 2015-16, contingent on passage of HB14-1292. In particular, total program funding in FY 2014-15 would be set at \$5.923 billion, representing an increase of \$160.9 million relative to current law. In FY 2015-16, the value of the negative factor would be capped at \$904.3 million, which would increase state funding for total program by about \$203.9 million relative to current law.

Cost-of-living factor adjustment. Under current law, the cost of living factor in the school finance funding formula is adjusted whenever the percentage increase in a school district's cost of living exceeds the percentage increase in the statewide average teacher salary. This bill clarifies that in the event the denominator in that calculation is greater than zero but less than 1 percent, the denominator will be rounded up to 1 percent. This change will not impact the cost of living factors used for FY 2014-15 or FY 2015-16 because the average teacher salary decreased between 2010 and 2012, but it could potentially decrease the cost-of-living factors in future years and the overall cost of school finance.

BOCES Funding. The bill increases the appropriation from the State Education Fund for BOCES by \$2,000,000.

Colorado Department of Human Services (CDHS). CDHS will incur costs of \$68,084 in FY 2014-15 and \$62,911 in subsequent years to license and inspect preschool facilities. It is assumed that an additional 167 preschool classrooms will be needed to serve 5,000 new preschool students. This requires 1.1 FTE annually. Currently, the caseload for licensing preschools in CDHS is 150 per specialist.

Colorado Department of Education (CDE). CDE will incur costs of \$63,607 in FY 2014-15 and \$60,315 in subsequent years to provide program monitoring, technical assistance and training support. It is assumed that the new preschool slots will be distributed similarly to the current slots and the costs of these duties will therefore increase in proportion to the number of slots. This requires an additional 0.7 FTE annually.

Centrally appropriated costs. Pursuant to a Joint Budget Committee policy, certain costs associated with this bill are addressed through the annual budget process and centrally appropriated in the Long Bill or supplemental appropriations bills, rather than in this bill. The centrally appropriated costs subject to this policy are estimated in the fiscal note for informational purposes and summarized in Table 1.

Table 1. Centrally Appropriated Costs Under House Bill 14-1298*		
Cost Components	FY 2014-15	FY 2015-16
Employee Insurance (Health, Life, Dental, and Short-term Disability)	\$11,028	\$11,028
Supplemental Employee Retirement Payments	7,648	8,536
TOTAL	\$18,676	\$19,564

*More information is available at: <http://colorado.gov/fiscalnotes>

School District Impact

Table 2 shows the estimate of school finance act funding under Senate Bill 14-1298. The table compares FY 2014-15 funding levels with actual funding in the prior year. In FY 2014-15, the bill increases funding by \$187 per pupil and funds 14,303 new pupils. Total program funding is thus increased from \$5.527 billion to \$5.779 billion. Of this amount, the state's share is increased from \$3.588 billion to \$3.799 billion.

Table 2. School Finance Act Funding under House Bill 14-1298					
	Pupil Count	Per Pupil Funding	Total Program Funding	State Aid	Local Share
FY 2013-14 Act.	830,833	\$6,652	\$5,526,933,749	\$3,588,100,260	\$1,938,833,490
FY 2014-15 Est.	845,136	\$6,839	\$5,779,496,341	\$3,799,482,600	\$1,980,013,741
Percent change	1.72%	2.81%	4.57%	5.89%	2.12%
Increase	14,303	\$187	\$252,562,592	\$211,382,340	\$41,180,251

Pursuant to Section 22-32-143, C.R.S., school districts and Boards of Cooperative Educational Services (BOCES) may submit estimates of fiscal impacts within seven days of a bill's introduction. As of the date of this fiscal note, no summaries of fiscal impacts were submitted by districts or BOCES for this bill. If summaries of fiscal impacts are submitted by districts or BOCES in the future, they will be noted in subsequent revisions to the fiscal note and posted at this address: <http://www.colorado.gov/lcs>.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature. Section 3 of the bill becomes effective if HB 14-1292 does not become law. Section 4 of the bill becomes effective if HB 14-1292 is approved by the legislature and Governor.

State Appropriations

For FY 2014-15, the bill requires:

- a \$16,996,593 General Fund appropriation to the Department of Education for the state's share of total program;

- a \$68,084 General Fund appropriation to the Department of Human Services; and
- a \$63,607 General Fund appropriation to the Department of Education.

The bill includes the following appropriation:

- a cash funds appropriation from the State Education Fund for BOCES of \$2,000,000.

State and Local Government Contacts

Education
Legislative Council Staff

Human Services
JBC Staff

Appendix
School Finance Funding Comparison Under HB 14-1298, FY 2014-15
Current Law vs. HB 14-1298

			FY 2014-15 Under Current Law			FY 2014-15 with HB 14-1298			Change from Current Law		
County	District		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
1	ADAMS	MAPLETON	8,583	\$58,793,561	\$6,850	8,619	\$59,035,837	\$6,850	35.6	\$242,276	(\$0)
2	ADAMS	ADAMS 12 FIVE STAR	43,334	\$288,596,764	\$6,660	43,393	\$289,044,608	\$6,661	59.1	\$447,844	\$1
3	ADAMS	COMMERCE CITY	7,955	\$57,440,483	\$7,221	8,031	\$57,935,516	\$7,214	76.0	\$495,033	(\$7)
4	ADAMS	BRIGHTON	17,250	\$113,695,075	\$6,591	17,310	\$114,107,475	\$6,592	60.4	\$412,401	\$1
5	ADAMS	BENNETT	985	\$7,033,644	\$7,141	987	\$7,046,836	\$7,140	2.1	\$13,192	(\$2)
6	ADAMS	STRASBURG	1,023	\$7,119,288	\$6,961	1,025	\$7,134,320	\$6,960	2.4	\$15,032	(\$2)
7	ADAMS	WESTMINSTER	10,381	\$73,740,635	\$7,103	10,472	\$74,335,276	\$7,099	90.8	\$594,642	(\$5)
8	ALAMOSA	ALAMOSA	2,080	\$13,951,419	\$6,706	2,099	\$14,054,010	\$6,697	18.3	\$102,592	(\$10)
9	ALAMOSA	SANGRE DE CRISTO	315	\$2,782,397	\$8,844	316	\$2,789,807	\$8,831	1.3	\$7,410	(\$13)
10	ARAPAHOE	ENGLEWOOD	2,702	\$19,053,043	\$7,053	2,718	\$19,164,562	\$7,050	16.8	\$111,519	(\$3)
11	ARAPAHOE	SHERIDAN	1,462	\$11,658,948	\$7,973	1,473	\$11,732,788	\$7,964	11.0	\$73,840	(\$9)
12	ARAPAHOE	CHERRY CREEK	51,768	\$350,160,916	\$6,764	51,813	\$350,547,048	\$6,766	45.8	\$386,131	\$1
13	ARAPAHOE	LITTLETON	14,836	\$97,628,608	\$6,581	14,858	\$97,793,111	\$6,582	21.9	\$164,503	\$1
14	ARAPAHOE	DEER TRAIL	162	\$2,059,404	\$12,712	163	\$2,063,893	\$12,701	0.5	\$4,489	(\$11)
15	ARAPAHOE	AURORA	39,228	\$279,114,847	\$7,115	39,416	\$280,400,950	\$7,114	187.7	\$1,286,103	(\$1)
16	ARAPAHOE	BYERS	571	\$4,257,921	\$7,452	573	\$4,268,046	\$7,452	1.3	\$10,125	\$1
17	ARCHULETA	ARCHULETA	1,370	\$9,473,710	\$6,916	1,376	\$9,514,581	\$6,915	6.2	\$40,870	(\$1)
18	BACA	WALSH	137	\$1,625,103	\$11,853	138	\$1,634,717	\$11,829	1.1	\$9,614	(\$25)
19	BACA	PRITCHETT	53	\$732,042	\$13,709	54	\$734,610	\$13,705	0.2	\$2,568	(\$3)
20	BACA	SPRINGFIELD	266	\$2,463,640	\$9,258	268	\$2,469,695	\$9,215	1.9	\$6,055	(\$43)
21	BACA	VILAS	124	\$1,157,293	\$9,303	125	\$1,160,639	\$9,307	0.3	\$3,346	\$4
22	BACA	CAMPO	50	\$684,600	\$13,692	50	\$684,764	\$13,695	-	\$165	\$3
23	BENT	LAS ANIMAS	485	\$3,545,485	\$7,306	490	\$3,582,899	\$7,308	5.0	\$37,414	\$2
24	BENT	MCCLAVE	257	\$2,386,111	\$9,270	259	\$2,390,463	\$9,244	1.2	\$4,352	(\$26)
25	BOULDER	ST VRAIN	28,778	\$193,281,136	\$6,716	28,816	\$193,575,034	\$6,718	38.3	\$293,898	\$1
26	BOULDER	BOULDER	29,490	\$198,817,984	\$6,742	29,525	\$199,105,840	\$6,744	35.7	\$287,856	\$2
27	CHAFFEE	BUENA VISTA	916	\$6,442,282	\$7,032	918	\$6,453,798	\$7,032	1.7	\$11,516	(\$0)
28	CHAFFEE	SALIDA	1,107	\$7,508,408	\$6,782	1,113	\$7,545,655	\$6,781	5.7	\$37,248	(\$1)
29	CHEYENNE	KIT CARSON	110	\$1,344,404	\$12,244	110	\$1,344,727	\$12,247	-	\$324	\$3
30	CHEYENNE	CHEYENNE	168	\$1,943,745	\$11,598	169	\$1,950,802	\$11,577	0.9	\$7,057	(\$20)
31	CLEAR CREEK	CLEAR CREEK	869	\$7,448,414	\$8,569	873	\$7,472,797	\$8,563	3.5	\$24,384	(\$6)
32	CONEJOS	NORTH CONEJOS	1,016	\$6,852,688	\$6,743	1,023	\$6,887,786	\$6,734	6.5	\$35,098	(\$9)
33	CONEJOS	SANFORD	380	\$3,054,815	\$8,037	382	\$3,063,546	\$8,018	2.0	\$8,731	(\$19)
34	CONEJOS	SOUTH CONEJOS	219	\$2,336,603	\$10,694	219	\$2,341,586	\$10,673	0.9	\$4,984	(\$21)
35	COSTILLA	CENTENNIAL	210	\$2,275,100	\$10,839	212	\$2,286,008	\$10,788	2.0	\$10,909	(\$51)
36	COSTILLA	SIERRA GRANDE	262	\$2,539,378	\$9,678	265	\$2,546,128	\$9,626	2.1	\$6,750	(\$51)
37	CROWLEY	CROWLEY	465	\$3,474,783	\$7,468	468	\$3,498,811	\$7,470	3.1	\$24,027	\$2
38	CUSTER	WESTCLIFFE	390	\$3,185,216	\$8,169	392	\$3,193,082	\$8,152	1.8	\$7,866	(\$17)
39	DELTA	DELTA	4,894	\$31,902,566	\$6,518	4,919	\$32,065,224	\$6,519	24.8	\$162,658	\$0

Appendix
School Finance Funding Comparison Under HB 14-1298, FY 2014-15
Current Law vs. HB 14-1298

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County	District		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil
40	DENVER	DENVER	83,318	\$600,585,938	\$7,208	83,833	\$604,081,166	\$7,206	515.2	\$3,495,228	(\$3)
41	DOLORES	DOLORES	265	\$2,561,477	\$9,651	267	\$2,566,318	\$9,622	1.3	\$4,841	(\$29)
42	DOUGLAS	DOUGLAS	64,028	\$420,931,491	\$6,574	64,053	\$421,194,874	\$6,576	24.9	\$263,384	\$2
43	EAGLE	EAGLE	6,687	\$47,436,169	\$7,094	6,707	\$47,579,995	\$7,095	19.4	\$143,826	\$1
44	ELBERT	ELIZABETH	2,469	\$16,558,986	\$6,708	2,471	\$16,582,090	\$6,710	2.9	\$23,104	\$1
45	ELBERT	KIOWA	334	\$3,045,924	\$9,128	335	\$3,052,152	\$9,119	1.0	\$6,227	(\$9)
46	ELBERT	BIG SANDY	298	\$2,822,442	\$9,465	300	\$2,834,389	\$9,445	1.9	\$11,947	(\$20)
47	ELBERT	ELBERT	193	\$2,200,937	\$11,404	194	\$2,207,498	\$11,385	0.9	\$6,561	(\$19)
48	ELBERT	AGATE	50	\$724,582	\$14,492	50	\$724,756	\$14,495	-	\$174	\$3
49	EL PASO	CALHAN	534	\$4,125,245	\$7,727	536	\$4,139,655	\$7,725	2.0	\$14,410	(\$2)
50	EL PASO	HARRISON	10,951	\$75,865,303	\$6,928	10,998	\$76,181,223	\$6,927	47.2	\$315,920	(\$1)
51	EL PASO	WIDEFIELD	8,733	\$56,646,434	\$6,487	8,748	\$56,747,429	\$6,487	15.4	\$100,995	\$0
52	EL PASO	FOUNTAIN	7,756	\$50,313,339	\$6,487	7,783	\$50,490,097	\$6,487	27.1	\$176,758	\$0
53	EL PASO	COLORADO SPRINGS	30,277	\$202,944,837	\$6,703	30,368	\$203,566,305	\$6,703	90.6	\$621,468	\$0
54	EL PASO	CHEYENNE MOUNTAIN	4,853	\$31,478,515	\$6,487	4,853	\$31,479,115	\$6,487	-	\$600	\$0
55	EL PASO	MANITOU SPRINGS	1,435	\$9,919,929	\$6,915	1,435	\$9,922,317	\$6,917	-	\$2,388	\$2
56	EL PASO	ACADEMY	23,695	\$153,634,211	\$6,484	23,703	\$153,691,400	\$6,484	8.3	\$57,189	\$0
57	EL PASO	ELLCOTT	925	\$6,805,212	\$7,360	931	\$6,844,704	\$7,350	6.7	\$39,493	(\$11)
58	EL PASO	PEYTON	616	\$4,618,623	\$7,500	618	\$4,632,143	\$7,499	1.9	\$13,520	(\$1)
59	EL PASO	HANOVER	230	\$2,497,266	\$10,872	231	\$2,503,970	\$10,840	1.3	\$6,704	(\$32)
60	EL PASO	LEWIS-PALMER	5,984	\$38,814,593	\$6,487	5,988	\$38,843,227	\$6,487	4.3	\$28,634	\$0
61	EL PASO	FALCON	18,432	\$119,381,801	\$6,477	18,446	\$119,495,141	\$6,478	13.4	\$113,340	\$1
62	EL PASO	EDISON	193	\$2,147,509	\$11,110	194	\$2,151,351	\$11,101	0.5	\$3,842	(\$9)
63	EL PASO	MIAMI-YODER	286	\$2,738,406	\$9,592	287	\$2,747,884	\$9,575	1.5	\$9,478	(\$17)
64	FREMONT	CANON CITY	3,696	\$23,977,020	\$6,487	3,719	\$24,127,328	\$6,487	23.1	\$150,308	\$0
65	FREMONT	FLORENCE	1,523	\$10,129,885	\$6,650	1,531	\$10,173,843	\$6,647	7.1	\$43,959	(\$2)
66	FREMONT	COTOPAXI	204	\$2,217,456	\$10,854	206	\$2,226,626	\$10,819	1.5	\$9,171	(\$35)
67	GARFIELD	ROARING FORK	5,733	\$40,434,058	\$7,053	5,755	\$40,595,004	\$7,054	22.2	\$160,945	\$1
68	GARFIELD	RIFLE	4,694	\$31,013,232	\$6,607	4,708	\$31,107,965	\$6,608	13.9	\$94,733	\$1
69	GARFIELD	PARACHUTE	1,022	\$7,319,639	\$7,164	1,031	\$7,375,541	\$7,155	9.1	\$55,902	(\$9)
70	GILPIN	GILPIN	374	\$3,271,605	\$8,741	375	\$3,275,582	\$8,735	0.7	\$3,977	(\$6)
71	GRAND	WEST GRAND	443	\$3,572,718	\$8,061	445	\$3,580,181	\$8,040	2.1	\$7,463	(\$21)
72	GRAND	EAST GRAND	1,202	\$8,284,886	\$6,894	1,206	\$8,313,559	\$6,894	4.2	\$28,673	(\$0)
73	GUNNISON	GUNNISON	1,804	\$12,280,431	\$6,809	1,809	\$12,313,111	\$6,808	5.0	\$32,680	(\$1)
74	HINSDALE	HINSDALE	74	\$1,053,291	\$14,292	75	\$1,064,591	\$14,271	0.9	\$11,300	(\$21)
75	HUERFANO	HUERFANO	503	\$3,746,754	\$7,443	508	\$3,780,442	\$7,445	4.4	\$33,688	\$2
76	HUERFANO	LA VETA	201	\$2,108,792	\$10,518	201	\$2,113,285	\$10,503	0.7	\$4,493	(\$14)
77	JACKSON	NORTH PARK	198	\$2,244,166	\$11,317	199	\$2,251,404	\$11,291	1.1	\$7,238	(\$26)
78	JEFFERSON	JEFFERSON	80,776	\$538,189,906	\$6,663	80,954	\$539,469,586	\$6,664	178.3	\$1,279,680	\$1

Appendix
School Finance Funding Comparison Under HB 14-1298, FY 2014-15
Current Law vs. HB 14-1298

County	District	FY 2014-15 Under Current Law			FY 2014-15 with HB 14-1298			Change from Current Law			
		Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	Funded Pupil Count	Total Program after Negative Factor	Total Funding Per Pupil	
79	KIOWA	EADS	163	\$1,821,198	\$11,152	164	\$1,828,893	\$11,131	1.0	\$7,695	(\$21)
80	KIOWA	PLAINVIEW	73	\$937,869	\$12,830	74	\$943,491	\$12,819	0.5	\$5,622	(\$11)
81	KIT CARSON	ARRIBA-FLAGLER	163	\$1,840,588	\$11,271	164	\$1,846,149	\$11,257	0.7	\$5,561	(\$14)
82	KIT CARSON	HI PLAINS	115	\$1,371,532	\$11,895	116	\$1,377,255	\$11,883	0.6	\$5,723	(\$12)
83	KIT CARSON	STRATTON	159	\$1,796,615	\$11,292	161	\$1,808,284	\$11,260	1.5	\$11,669	(\$33)
84	KIT CARSON	BETHUNE	127	\$1,566,015	\$12,370	127	\$1,571,612	\$12,355	0.6	\$5,597	(\$14)
85	KIT CARSON	BURLINGTON	732	\$4,979,332	\$6,807	735	\$4,999,720	\$6,803	3.4	\$20,388	(\$4)
86	LAKE	LAKE	1,040	\$7,592,439	\$7,300	1,048	\$7,645,451	\$7,295	8.0	\$53,011	(\$5)
87	LA PLATA	DURANGO	4,857	\$32,625,425	\$6,717	4,878	\$32,769,517	\$6,718	20.8	\$144,092	\$1
88	LA PLATA	BAYFIELD	1,304	\$9,170,732	\$7,031	1,306	\$9,185,878	\$7,031	2.1	\$15,146	\$0
89	LA PLATA	IGNACIO	738	\$5,594,997	\$7,577	743	\$5,624,756	\$7,571	4.5	\$29,759	(\$6)
90	LARIMER	POUDRE	28,760	\$186,399,391	\$6,481	28,800	\$186,660,771	\$6,481	39.6	\$261,379	\$0
91	LARIMER	THOMPSON	15,338	\$99,472,197	\$6,486	15,367	\$99,664,282	\$6,486	29.3	\$192,085	\$0
92	LARIMER	ESTES PARK	1,074	\$7,719,864	\$7,185	1,077	\$7,740,464	\$7,186	2.8	\$20,600	\$0
93	LAS ANIMAS	TRINIDAD	1,207	\$8,448,808	\$7,001	1,218	\$8,519,942	\$6,995	11.2	\$71,134	(\$6)
94	LAS ANIMAS	PRIMERO	184	\$2,053,512	\$11,166	185	\$2,058,646	\$11,152	0.7	\$5,134	(\$15)
95	LAS ANIMAS	HOEHNE	355	\$2,957,594	\$8,322	357	\$2,963,391	\$8,312	1.1	\$5,797	(\$9)
96	LAS ANIMAS	AGUILAR	94	\$1,182,111	\$12,576	95	\$1,192,573	\$12,553	1.0	\$10,462	(\$22)
97	LAS ANIMAS	BRANSON	472	\$3,012,395	\$6,385	472	\$3,013,121	\$6,386	-	\$725	\$2
98	LAS ANIMAS	KIM	50	\$652,528	\$13,051	50	\$652,685	\$13,054	-	\$157	\$3
99	LINCOLN	GENOA-HUGO	163	\$1,892,994	\$11,613	164	\$1,897,196	\$11,604	0.5	\$4,203	(\$10)
100	LINCOLN	LIMON	466	\$3,473,366	\$7,460	468	\$3,488,133	\$7,458	2.1	\$14,768	(\$2)
101	LINCOLN	KARVAL	100	\$868,551	\$8,660	101	\$871,049	\$8,667	0.2	\$2,498	\$8
102	LOGAN	VALLEY	2,184	\$14,320,152	\$6,556	2,197	\$14,394,726	\$6,552	12.9	\$74,573	(\$5)
103	LOGAN	FRENCHMAN	191	\$2,086,412	\$10,901	193	\$2,094,540	\$10,875	1.2	\$8,127	(\$26)
104	LOGAN	BUFFALO	314	\$2,762,842	\$8,802	315	\$2,767,294	\$8,796	0.7	\$4,452	(\$5)
105	LOGAN	PLATEAU	182	\$2,028,639	\$11,140	183	\$2,031,866	\$11,134	0.4	\$3,228	(\$7)
106	MESA	DEBEQUE	132	\$1,634,423	\$12,363	134	\$1,646,404	\$12,333	1.3	\$11,982	(\$31)
107	MESA	PLATEAU VALLEY	439	\$3,335,560	\$7,591	441	\$3,342,172	\$7,572	2.0	\$6,612	(\$19)
108	MESA	MESA VALLEY	21,668	\$140,556,415	\$6,487	21,720	\$140,896,449	\$6,487	52.0	\$340,033	\$0
109	MINERAL	CREEDE	83	\$1,148,553	\$13,805	84	\$1,155,644	\$13,791	0.6	\$7,091	(\$14)
110	MOFFAT	MOFFAT	2,121	\$13,760,741	\$6,487	2,134	\$13,840,146	\$6,487	12.2	\$79,404	\$0
111	MONTEZUMA	MONTEZUMA	2,714	\$17,797,062	\$6,557	2,726	\$17,869,976	\$6,556	11.8	\$72,914	(\$2)
112	MONTEZUMA	DOLORES	725	\$5,219,651	\$7,201	727	\$5,231,364	\$7,200	1.7	\$11,714	(\$1)
113	MONTEZUMA	MANCOS	388	\$3,196,573	\$8,247	390	\$3,204,799	\$8,228	1.9	\$8,226	(\$19)
114	MONTROSE	MONTROSE	5,887	\$39,895,123	\$6,777	5,906	\$40,026,573	\$6,777	19.0	\$131,450	\$0
115	MONTROSE	WEST END	268	\$2,787,782	\$10,387	271	\$2,797,438	\$10,326	2.5	\$9,656	(\$60)
116	MORGAN	BRUSH	1,509	\$10,446,717	\$6,922	1,515	\$10,486,126	\$6,921	6.0	\$39,408	(\$1)
117	MORGAN	FT. MORGAN	2,959	\$20,308,188	\$6,863	2,975	\$20,409,761	\$6,860	15.9	\$101,574	(\$3)

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118	MORGAN	WELDON	202	\$2,240,149	\$11,112	203	\$2,249,838	\$11,077	1.5	\$9,689	(\$34)
119	MORGAN	WIGGINS	501	\$3,807,077	\$7,593	504	\$3,827,169	\$7,589	2.9	\$20,092	(\$4)
120	OTERO	EAST OTERO	1,331	\$9,492,327	\$7,131	1,341	\$9,552,817	\$7,125	9.7	\$60,490	(\$6)
121	OTERO	ROCKY FORD	806	\$6,025,413	\$7,473	812	\$6,058,951	\$7,462	5.7	\$33,538	(\$11)
122	OTERO	MANZANOLA	143	\$1,790,724	\$12,496	143	\$1,791,155	\$12,499	-	\$431	\$3
123	OTERO	FOWLER	409	\$3,212,823	\$7,850	411	\$3,219,853	\$7,832	1.8	\$7,030	(\$17)
124	OTERO	CHERAW	210	\$2,243,321	\$10,667	212	\$2,250,410	\$10,640	1.2	\$7,089	(\$27)
125	OTERO	SWINK	341	\$2,929,522	\$8,586	341	\$2,930,228	\$8,588	-	\$705	\$2
126	OURAY	OURAY	183	\$2,295,762	\$12,566	184	\$2,303,250	\$12,545	0.9	\$7,488	(\$21)
127	OURAY	RIDGWAY	321	\$3,090,568	\$9,616	322	\$3,094,099	\$9,612	0.5	\$3,531	(\$4)
128	PARK	PLATTE CANYON	1,002	\$7,208,145	\$7,195	1,004	\$7,224,154	\$7,193	2.5	\$16,010	(\$2)
129	PARK	PARK	540	\$4,207,012	\$7,791	545	\$4,241,918	\$7,783	5.0	\$34,906	(\$7)
130	PHILLIPS	HOLYOKE	579	\$4,154,054	\$7,171	582	\$4,171,904	\$7,168	2.7	\$17,850	(\$3)
131	PHILLIPS	HAXTUN	291	\$2,515,093	\$8,646	293	\$2,524,561	\$8,631	1.6	\$9,468	(\$15)
132	PITKIN	ASPEN	1,646	\$14,555,275	\$8,841	1,650	\$14,588,590	\$8,841	3.7	\$33,315	\$0
133	PROWERS	GRANADA	217	\$2,192,204	\$10,116	217	\$2,194,187	\$10,111	0.3	\$1,984	(\$5)
134	PROWERS	LAMAR	1,556	\$10,590,354	\$6,808	1,567	\$10,656,142	\$6,803	10.9	\$65,788	(\$5)
135	PROWERS	HOLLY	276	\$2,430,690	\$8,823	278	\$2,440,868	\$8,796	2.0	\$10,178	(\$27)
136	PROWERS	WILEY	217	\$2,184,157	\$10,061	218	\$2,189,221	\$10,042	0.9	\$5,064	(\$18)
137	PUEBLO	PUEBLO CITY	16,976	\$114,665,873	\$6,755	17,103	\$115,478,130	\$6,752	127.1	\$812,257	(\$3)
138	PUEBLO	PUEBLO RURAL	8,926	\$57,899,813	\$6,487	8,945	\$58,028,062	\$6,487	19.6	\$128,249	\$0
139	RIO BLANCO	MEEKER	644	\$4,880,210	\$7,574	647	\$4,880,210	\$7,538	3.1	\$0	(\$36)
140	RIO BLANCO	RANGELY	501	\$3,567,694	\$7,125	503	\$3,581,944	\$7,124	2.1	\$14,249	(\$1)
141	RIO GRANDE	DEL NORTE	499	\$3,745,335	\$7,506	503	\$3,774,344	\$7,498	4.4	\$29,010	(\$8)
142	RIO GRANDE	MONTE VISTA	1,085	\$7,556,600	\$6,963	1,090	\$7,584,053	\$6,960	4.3	\$27,453	(\$2)
143	RIO GRANDE	SARGENT	457	\$3,308,111	\$7,247	459	\$3,316,637	\$7,223	2.7	\$8,526	(\$24)
144	ROUTT	HAYDEN	373	\$3,321,784	\$8,901	375	\$3,329,522	\$8,886	1.5	\$7,738	(\$15)
145	ROUTT	STEAMBOAT SPRINGS	2,380	\$16,223,877	\$6,817	2,383	\$16,247,905	\$6,819	3.0	\$24,029	\$2
146	ROUTT	SOUTH ROUTT	370	\$3,297,710	\$8,922	372	\$3,307,402	\$8,903	1.9	\$9,692	(\$20)
147	SAGUACHE	MOUNTAIN VALLEY	121	\$1,530,833	\$12,631	122	\$1,541,995	\$12,598	1.2	\$11,161	(\$33)
148	SAGUACHE	MOFFAT	185	\$2,308,380	\$12,491	187	\$2,322,764	\$12,448	1.8	\$14,384	(\$43)
149	SAGUACHE	CENTER	633	\$4,955,278	\$7,823	639	\$4,986,786	\$7,809	5.2	\$31,508	(\$14)
150	SAN JUAN	SILVERTON	67	\$963,257	\$14,377	68	\$971,997	\$14,357	0.7	\$8,740	(\$20)
151	SAN MIGUEL	TELLURIDE	839	\$7,719,271	\$9,204	841	\$7,736,745	\$9,203	2.0	\$17,474	(\$1)
152	SAN MIGUEL	NORWOOD	261	\$2,700,769	\$10,340	263	\$2,708,771	\$10,288	2.1	\$8,001	(\$52)
153	SEDGWICK	JULESBURG	913	\$6,080,295	\$6,658	915	\$6,094,255	\$6,661	1.6	\$13,960	\$4
154	SEDGWICK	PLATTE VALLEY	120	\$1,497,983	\$12,483	121	\$1,510,398	\$12,452	1.3	\$12,414	(\$31)
155	SUMMIT	SUMMIT	3,089	\$22,002,265	\$7,124	3,099	\$22,076,171	\$7,124	10.2	\$73,906	\$0
156	TELLER	CRIPPLE CREEK	352	\$3,624,444	\$10,303	355	\$3,640,197	\$10,263	2.9	\$15,753	(\$40)

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157	TELLER	WOODLAND PARK	2,502	\$16,425,555	\$6,566	2,508	\$16,468,555	\$6,567	6.4	\$43,000	\$0
158	WASHINGTON	AKRON	344	\$2,948,271	\$8,566	345	\$2,953,776	\$8,557	1.0	\$5,505	(\$9)
159	WASHINGTON	ARICKAREE	109	\$1,402,052	\$12,828	110	\$1,407,283	\$12,817	0.5	\$5,232	(\$11)
160	WASHINGTON	OTIS	191	\$2,111,706	\$11,050	193	\$2,124,307	\$11,007	1.9	\$12,601	(\$43)
161	WASHINGTON	LONE STAR	114	\$1,467,372	\$12,894	114	\$1,467,725	\$12,897	-	\$353	\$3
162	WASHINGTON	WOODLIN	87	\$1,131,821	\$13,054	87	\$1,136,400	\$13,047	0.4	\$4,579	(\$7)
163	WELD	GILCREST	1,792	\$12,154,001	\$6,782	1,800	\$12,199,928	\$6,780	7.4	\$45,927	(\$2)
164	WELD	EATON	1,850	\$12,167,708	\$6,576	1,857	\$12,208,139	\$6,575	6.4	\$40,432	(\$1)
165	WELD	KEENESBURG	2,202	\$14,652,031	\$6,654	2,211	\$14,705,023	\$6,651	8.9	\$52,992	(\$3)
166	WELD	WINDSOR	4,680	\$30,361,464	\$6,487	4,685	\$30,393,180	\$6,487	4.8	\$31,716	\$0
167	WELD	JOHNSTOWN	3,451	\$22,383,828	\$6,487	3,460	\$22,445,233	\$6,487	9.4	\$61,405	\$0
168	WELD	GREELEY	20,369	\$137,157,704	\$6,734	20,421	\$137,517,525	\$6,734	52.4	\$359,822	\$0
169	WELD	PLATTE VALLEY	1,129	\$9,214,254	\$8,160	1,134	\$9,250,638	\$8,157	4.9	\$36,383	(\$3)
170	WELD	FT. LUPTON	2,242	\$15,609,494	\$6,962	2,260	\$15,713,757	\$6,953	17.7	\$104,262	(\$8)
171	WELD	AULT-HIGHLAND	785	\$5,704,641	\$7,267	788	\$5,726,098	\$7,263	3.4	\$21,457	(\$4)
172	WELD	BRIGGS DALE	152	\$2,156,201	\$14,176	153	\$2,162,973	\$14,156	0.7	\$6,772	(\$21)
173	WELD	PRAIRIE	187	\$2,430,965	\$13,007	188	\$2,438,851	\$12,980	1.0	\$7,886	(\$27)
174	WELD	PAWNEE	83	\$1,347,904	\$16,181	84	\$1,353,063	\$16,166	0.4	\$5,159	(\$16)
175	YUMA	YUMA 1	770	\$5,875,329	\$7,633	773	\$5,895,903	\$7,628	3.2	\$20,574	(\$5)
176	YUMA	WRAY RD-2	675	\$4,929,176	\$7,302	677	\$4,944,955	\$7,300	2.4	\$15,779	(\$3)
177	YUMA	IDALIA RJ-3	153	\$1,851,935	\$12,144	154	\$1,862,029	\$12,115	1.2	\$10,094	(\$29)
178	YUMA	LIBERTY J-4	70	\$985,196	\$14,115	70	\$990,335	\$14,107	0.4	\$5,139	(\$7)
STATE	TOTAL		842,637	\$5,762,403,411	\$6,839	845,136	\$5,779,496,341	\$6,839	2,500	\$17,092,931	(\$0)