

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 19, 2014
Date

Committee on Education.

After consideration on the merits, the Committee recommends the following:

HB14-1298 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 11, after line 8 insert:

2 "SECTION 8. In Colorado Revised Statutes, 24-75-220, **add** (5)
3 as follows:

4 **24-75-220. State education fund - transfers - surplus -**
5 **legislative declaration.** (5) NOTWITHSTANDING ANY PROVISION OF LAW
6 TO THE CONTRARY, ON THE DATE ON WHICH THE STATE CONTROLLER
7 PUBLISHES THE COMPREHENSIVE ANNUAL FINANCIAL REPORT OF THE
8 STATE FOR THE FISCAL YEAR 2014-15, THE STATE TREASURER SHALL
9 TRANSFER TO THE STATE EDUCATION FUND CREATED IN SECTION 17 (4) OF
10 ARTICLE IX OF THE STATE CONSTITUTION SEVENTY-FIVE PERCENT OF THE
11 REMAINING GENERAL FUND SURPLUS DESIGNATED IN ACCORDANCE WITH
12 SECTION 24-75-201 (1) FOR THE FISCAL YEAR 2014-15."

13 Renumber succeeding sections accordingly.

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