

**First Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO**

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 13-0948.01 Ed DeCecco x4216

HOUSE BILL 13-1280

HOUSE SPONSORSHIP

Gerou, Duran, Levy

SENATE SPONSORSHIP

Hodge, Steadman, Lambert

House Committees
Finance

Senate Committees
Finance

A BILL FOR AN ACT

101 **CONCERNING A TWO-YEAR WAIVER FROM THE TARGET RESERVE**
102 **REQUIREMENT FOR THE BUILDING REGULATION FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Joint Budget Committee. By law, the uncommitted reserves of a cash fund that includes fees set by a state agency may not exceed a target reserve that is equal to 16.5% of the amount expended from the cash fund during the fiscal year. If they do, the state agency is required to adjust the fees as necessary to ensure that the amount of the uncommitted

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
2nd Reading Unamended
May 3, 2013

HOUSE
3rd Reading Unamended
April 17, 2013

HOUSE
2nd Reading Unamended
April 16, 2013

reserves in the cash fund remain at or below the target reserve. Alternatively, a state agency may submit a request for a waiver from the target reserve limitation to the joint budget committee, and the joint budget committee may recommend legislation to grant the request.

The bill grants a waiver of the target reserve requirement for the building regulation fund for all uncommitted reserves for the 2012-13 and 2013-14 fiscal years.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-402, **add** (11)
3 as follows:

4 **24-75-402. Cash funds - limit on uncommitted reserves -**
5 **reduction in amount of fees - exclusions - repeal.** (11) (a) FOR THE
6 2012-13 AND 2013-14 FISCAL YEARS, A WAIVER OF THE TARGET RESERVE
7 REQUIREMENT SPECIFIED IN SUBSECTION (3) OF THIS SECTION IS ALLOWED
8 PURSUANT TO PARAGRAPH (a) OF SUBSECTION (8) OF THIS SECTION FOR ALL
9 EXCESS UNCOMMITTED RESERVES IN THE BUILDING REGULATION FUND
10 CREATED IN SECTION 24-32-3309 (1) (a).

11 (b) THIS SUBSECTION (11) IS REPEALED, EFFECTIVE JULY 1, 2014.

12 **SECTION 2. Safety clause.** The general assembly hereby finds,
13 determines, and declares that this act is necessary for the immediate
14 preservation of the public peace, health, and safety.