First Regular Session Sixty-ninth General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 13-1008.01 Ed DeCecco x4216

HOUSE BILL 13-1319

HOUSE SPONSORSHIP

Court, DelGrosso

SENATE SPONSORSHIP

Johnston,

House Committees

Finance

Senate Committees

Finance

A BILL FOR AN ACT

101 CONCERNING THE ESTABLISHMENT OF THE RATIO OF VALUATION FOR 102 ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The bill sets the ratio of valuation for assessment for residential real property for the 2013 and 2014 property tax years at 7.96%.

1 Be it enacted by the General Assembly of the State of Colorado:

SENATE
2nd Reading Unamended
May 2, 2013

HOUSE 3rd Reading Unamended April 26, 2013

HOUSE 2nd Reading Unamended April 25, 2013

1	SECTION 1. In Colorado Revised Statutes, 39-1-104.2, add (3)
2	(n) as follows:
3	39-1-104.2. Legislative declaration - adjustment of residential
4	rate. (3) (n) Based on the determination by the administrator
5	THAT THE TARGET PERCENTAGE IS 45.86 PERCENT, THE RATIO OF
6	VALUATION FOR ASSESSMENT FOR RESIDENTIAL REAL PROPERTY IS 7.96
7	PERCENT OF ACTUAL VALUE FOR THE PROPERTY TAX YEARS COMMENCING
8	ON OR AFTER JANUARY 1, 2013, BUT BEFORE JANUARY 1, 2015.
9	SECTION 2. Safety clause. The general assembly hereby finds,
10	determines, and declares that this act is necessary for the immediate
11	preservation of the public peace, health, and safety.

-2- 1319