First Regular Session Sixty-ninth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 13-0173.01 Nicole Myers x4326

HOUSE BILL 13-1051

HOUSE SPONSORSHIP

Pabon, Court, Duran, Ferrandino, Labuda, McCann, Rosenthal, Williams

SENATE SPONSORSHIP

Guzman, Steadman

House Committees

Senate Committees

Local Government

101

A BILL FOR AN ACT

CONCERNING THE PUBLIC TRUSTEE FOR THE CITY AND COUNTY OF

102 **DENVER.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

The city and county of Denver is the only local government that is classified as a county of the first class for purposes of the public trustee law. Pursuant to current law, the governor appoints the public trustee for a county of the first class, but pursuant to the city and county of Denver's charter, the elected clerk and recorder serves as the public trustee.

The bill modifies the public trustee law to state that the public trustee for a county of the first class is an officer as specified in its charter or code. The officer is required to be equivalent in qualifications or office to the public trustee for a county of either the second or third class.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, **amend** 38-37-101 as 3 follows: 4 **38-37-101.** Creation of the office of public trustee. There is 5 hereby created the office of public trustee in each county in this state, 6 whose duties are as prescribed by law. IN ALL COUNTIES OF THE FIRST 7 CLASS, THE PUBLIC TRUSTEE IS AN OFFICER AS SPECIFIED IN THE COUNTY'S CHARTER OR CODE AND AS PROVIDED IN SECTION 38-37-102 (1) (a). In all 8 9 counties of the first and second classes, such SECOND CLASS, THE public 10 trustee shall be appointed as provided in section 38-37-102, and, 11 38-37-102 (1) (b). In counties of all other classes THE THIRD CLASS, the 12 county treasurer of the county shall be such THE public trustee; except 13 that, in the city and county of Broomfield, the public trustee shall be such 14 equivalent officer as shall be IS provided by its charter or code. SECTION 2. In Colorado Revised Statutes, 38-37-102, amend 15 16 (1) as follows: 17 **38-37-102.** Appointment - bond - office. (1) (a) THE PUBLIC 18 TRUSTEE FOR EACH COUNTY OF THE FIRST CLASS IS AN OFFICER AS 19 PROVIDED BY THE COUNTY'S CHARTER OR CODE. THE OFFICER MUST BE 20 EQUIVALENT IN QUALIFICATIONS OR OFFICE TO THE PUBLIC TRUSTEE FOR 21 A COUNTY OF EITHER THE SECOND OR THIRD CLASS. ANY PERSON WHO 22 WILL SERVE AS THE PUBLIC TRUSTEE IN A COUNTY OF THE FIRST CLASS 23 SHALL, BEFORE ENTERING UPON THE DUTIES OF THE OFFICE, EXECUTE A

-2-

HB13-1051

SURETY BOND ISSUED BY A COMPANY AUTHORIZED TO ISSUE SUCH BONDS
IN THE STATE OF COLORADO IN THE SUM OF TWENTY-FIVE THOUSAND
DOLLARS, CONDITIONED THAT THE PERSON WILL WELL AND FAITHFULLY
EXECUTE THE DUTIES OF THE OFFICE OF PUBLIC TRUSTEE AND PROMPTLY
ACCOUNT FOR AND PAY OVER TO SUCH PERSONS AS ARE ENTITLED
THERETO ALL MONEYS AND OTHER VALUABLES THAT COME INTO SUCH
PERSON'S HANDS AS PUBLIC TRUSTEE.

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

(b) The governor shall appoint a public trustee in and for each of the counties of the first and second classes for the term of two years. However, the term of any public trustee in and for a county of the first or second class appointed on or after February 1, 1989, but before February 1, 1991, shall expire on February 1, 1991 CLASS. All appointments of public trustees in and for counties of the first and second classes on or after February 1, 1991, CLASS shall be for terms of four years, with the first such term beginning on February 1, 1991. If the office of public trustee in and for any county of the first or second class should become vacant on or after February 1, 1991, the governor shall appoint a successor to complete the four-year term. The governor shall appoint as public trustees only those persons who have at least a four-year college degree and five years' administrative or business experience or, in the alternative, ten years' administrative or business experience. Any person so appointed public trustee shall serve at the pleasure of the governor. Every person so appointed public trustee in counties of the first and second classes CLASS shall, before entering upon the duties of such office, execute a surety bond issued by a company authorized to issue such bonds in the state of Colorado, in the sum of twenty-five thousand dollars, conditioned in both classes of counties, that the person so appointed as

-3-

HB13-1051

public trustee will well and faithfully execute the duties of such office; and such public trustee shall promptly account for and pay over to such persons as are entitled thereto all moneys and other valuables that come into such person's hands as public trustee.

SECTION 3. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2014 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

-4- HB13-1051