First Regular Session Sixty-ninth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 13-0956.01 Ed DeCecco x4216

SENATE BILL 13-235

SENATE SPONSORSHIP

Lambert, Hodge, Steadman

HOUSE SPONSORSHIP

Levy, Duran, Gerou

Senate Committees State, Veterans, & Military Affairs

House Committees

	A BILL FOR AN ACT
101	CONCERNING A TRANSFER OF MONEYS FROM THE STATE GENERAL
102	FUND TO THE COLORADO STATE VETERANS TRUST FUND FOR
103	THE PURPOSE OF REPAYING MONEYS FROM THE TRUST FUND
104	THAT WERE USED TO BUILD NATIONAL GUARD ARMORIES.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$3,860,429 from the general fund to the Colorado state veterans

trust fund. This transfer repays moneys expended from the trust fund for construction projects to build National Guard armories at Alamosa, Grand Junction, and Windsor.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 **SECTION 1.** In Colorado Revised Statutes, 28-5-709, add (3.5) 3 (c) as follows: 4 28-5-709. Colorado state veterans trust fund - created - report. 5 (3.5) (c) NOTWITHSTANDING ANY PROVISION OF THIS SECTION TO THE 6 CONTRARY, ON JULY 1, 2013, THE STATE TREASURER SHALL DEDUCT 7 THREE MILLION EIGHT HUNDRED SIXTY THOUSAND FOUR HUNDRED 8 TWENTY-NINE DOLLARS FROM THE GENERAL FUND AND TRANSFER SUCH 9 SUM TO THE COLORADO STATE VETERANS TRUST FUND. SUCH AMOUNT 10 SHALL BE RETAINED AS PRINCIPAL IN THE TRUST FUND, AND ANY INTEREST 11 EARNED ON THE PRINCIPAL SHALL BE SUBJECT TO ANNUAL APPROPRIATION 12 BY THE GENERAL ASSEMBLY AND MAY BE ALLOCATED BY THE BOARD FOR 13 THE PURPOSES OUTLINED IN SUBSECTION (1) OF THIS SECTION. 14 **SECTION 2. Safety clause.** The general assembly hereby finds, 15 determines, and declares that this act is necessary for the immediate 16 preservation of the public peace, health, and safety.

-2- SB13-235