

**First Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO**

PREAMENDED

*This Unofficial Version Includes Committee
Amendments Not Yet Adopted on Second Reading*

LLS NO. 13-0832.01 Kristen Forrestal x4217

SENATE BILL 13-262

SENATE SPONSORSHIP

Tochtrop, Baumgardner

HOUSE SPONSORSHIP

Primavera, DelGrosso, Ryden

Senate Committees

Business, Labor, & Technology

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE EXEMPTION OF REPRESENTATIVE SERVICES OF**
102 **ENROLLED AGENTS FROM THE DEFINITION OF DEBT**
103 **MANAGEMENT SERVICES.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Current law defines debt-management services as intermediary services between an individual and one or more creditors of the individual for the purpose of obtaining concessions. Current law exempts legal and accounting services from this definition. The bill creates an additional

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

exemption for representative services provided before the internal revenue service and department of revenue by an enrolled agent who is authorized by and in good standing with the United States department of treasury.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 12-14.5-202, **amend**
3 (10) (A) and (10) (B) as follows:

4 **12-14.5-202. Definitions.** As used in this part 2, unless the
5 context otherwise requires:

6 (10) (A) "Debt-management services" means services as an
7 intermediary between an individual and one or more creditors of the
8 individual for the purpose of obtaining concessions, but does not include:

9 (i) Legal services provided in an attorney-client relationship by an
10 attorney licensed to practice law in this state; ~~or~~

11 (ii) Accounting services provided in an accountant-client
12 relationship by a certified public accountant certified or authorized by the
13 state board of accountancy to provide accounting services in this state; OR

14 (iii) REPRESENTATIVE SERVICES PROVIDED BEFORE THE INTERNAL
15 REVENUE SERVICE OR THE DEPARTMENT OF REVENUE IN AN ENROLLED
16 AGENT-CLIENT RELATIONSHIP FOR TAX PURPOSES BY AN ENROLLED AGENT
17 WHO IS AUTHORIZED BY AND IN GOOD STANDING WITH THE UNITED
18 STATES DEPARTMENT OF TREASURY, IF THE ENROLLED AGENT IS NOT
19 ENGAGING IN OTHER DEBT MANAGEMENT SERVICES.

20 (B) The exemptions in subparagraph (A) of this paragraph (10) do
21 not apply to any person who directly or indirectly provides any debt
22 management services on behalf of a licensed attorney, ~~or~~ certified public
23 accountant, OR ENROLLED AGENT if that person is not an employee of the

1 licensed attorney, ~~or~~ certified public accountant, OR ENROLLED AGENT.

2 **SECTION 2. Act subject to petition - effective date.** This act
3 takes effect at 12:01 a.m. on the day following the expiration of the
4 ninety-day period after final adjournment of the general assembly (August
5 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a
6 referendum petition is filed pursuant to section 1 (3) of article V of the
7 state constitution against this act or an item, section, or part of this act
8 within such period, then the act, item, section, or part will not take effect
9 unless approved by the people at the general election to be held in
10 November 2014 and, in such case, will take effect on the date of the
11 official declaration of the vote thereon by the governor.