

**First Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 13-0785.01 Kristen Forrestal x4217

HOUSE BILL 13-1223

HOUSE SPONSORSHIP

Primavera,

SENATE SPONSORSHIP

(None),

House Committees

Health, Insurance & Environment

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE AUTHORITY OF THE COMMISSIONER OF INSURANCE**
102 **TO PROMULGATE RULES REGARDING AN INSURANCE CARRIER'S**
103 **REQUIREMENT TO SUBMIT COST INFORMATION TO THE**
104 **COMMISSIONER.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Current law requires all insurance carriers doing business in the state to submit cost information to the commissioner of insurance. The

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
Amended 2nd Reading
March 6, 2013

bill allows the commissioner to promulgate rules to establish qualifications for a carrier to meet in order to be required to report the cost information.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 10-16-111, **amend**
3 (4) (a) introductory portion; and **add** (4) (e) as follows:

4 **10-16-111. Annual statements and reports - rules - repeal.**

5 (4) (a) On or before June 1 of each year, a carrier doing business in this
6 state THAT SATISFIES QUALIFICATIONS AS DETERMINED BY RULE OF THE
7 COMMISSIONER shall submit to the commissioner, where applicable, the
8 following cost information for the previous calendar year:

9 (e) WHEN PROMULGATING RULES PURSUANT TO PARAGRAPH (a) OF
10 THIS SUBSECTION (4), THE COMMISSIONER SHALL ENSURE THAT AT LEAST
11 NINETY-TWO PERCENT OF THE MARKET SHARE REPORTS COST
12 INFORMATION.

13 **SECTION 2. Safety clause.** The general assembly hereby finds,
14 determines, and declares that this act is necessary for the immediate
15 preservation of the public peace, health, and safety.