First Regular Session Sixty-ninth General Assembly STATE OF COLORADO

INTRODUCED

LLS NO. 13-0946.01 Ed DeCecco x4216

SENATE BILL 13-233

SENATE SPONSORSHIP

Lambert, Hodge, Steadman

HOUSE SPONSORSHIP

Gerou, Duran, Levy

Senate Committees Appropriations **House Committees**

A BILL FOR AN ACT

101 CONCERNING THE TRANSFER TO THE GENERAL FUND OF THE BALANCES

102 FROM REPEALED CASH FUNDS.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee. The commission on mandated health insurance benefits cash fund was repealed on July 1, 2010, and the multiple employer welfare arrangement cash fund was repealed on July 1, 2008. The moneys in those funds were prohibited from reverting to the general fund. At the time of their repeal, there were balances in both cash

funds.

The bill requires the state treasurer to transfer to the general fund the unexpended and unappropriated moneys from these repealed cash funds and any related interest and income. The total of the transfers is \$10,651.32.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 **SECTION 1.** In Colorado Revised Statutes, add 24-75-222 as 3 follows: 4 24-75-222. Transfer to general fund - moneys from repealed 5 cash funds - definition - repeal. (1) As used in this section, 6 "DESIGNATED CASH FUNDS" MEANS THE COMMISSION ON MANDATED 7 HEALTH INSURANCE BENEFITS CASH FUND, WHICH WAS CREATED IN 8 SECTION 10-16-103.3, C.R.S., AND REPEALED ON JULY 1, 2010, AND THE 9 MULTIPLE EMPLOYER WELFARE ARRANGEMENT CASH FUND, WHICH WAS 10 CREATED IN SECTION 10-16-902, C.R.S., AND REPEALED ON JULY 1, 2008. 11 (2) ON JULY 1, 2013, THE STATE TREASURER SHALL TRANSFER TO 12 THE GENERAL FUND THE UNEXPENDED AND UNENCUMBERED MONEYS 13 THAT WERE IN THE DESIGNATED CASH FUNDS AT THE TIME OF THEIR 14 REPEAL AND ANY INTEREST AND INCOME SINCE EARNED ON THE MONEYS. 15 (3) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2014. 16 **SECTION 2. Safety clause.** The general assembly hereby finds, 17 determines, and declares that this act is necessary for the immediate

18 preservation of the public peace, health, and safety.

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