

**First Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO**

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 13-0508.01 Ed DeCecco x4216

SENATE BILL 13-036

SENATE SPONSORSHIP

Steadman,

HOUSE SPONSORSHIP

Gerou,

Senate Committees
Finance

House Committees
Finance

A BILL FOR AN ACT

101 **CONCERNING THE REPEAL OF THE REQUIREMENT THAT THE GENERAL**
102 **ASSEMBLY ANNUALLY PASS A JOINT RESOLUTION TO CERTIFY A**
103 **GENERAL FUND REVENUE ESTIMATE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill repeals the requirement that the general assembly annually pass a joint resolution by February 1 to certify to the state controller the general fund revenue estimate for the next state fiscal year.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

HOUSE
2nd Reading Unamended
January 28, 2013

SENATE
3rd Reading Unamended
January 24, 2013

SENATE
2nd Reading Unamended
January 23, 2013

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **amend** 24-75-201.3
3 as follows:

4 **24-75-201.3. Procedures relating to revenue estimates.** (1) ~~The~~
5 ~~general assembly, acting by joint resolution, shall certify to the controller~~
6 ~~by February 1 of each year for the purpose of determining the amount of~~
7 ~~general funds available for appropriation the revenue estimate for the next~~
8 ~~fiscal year of the state, which estimate shall be certified after taking into~~
9 ~~consideration the estimates of the office of state planning and budgeting~~
10 ~~and the staff of the legislative council.~~

11 (2) No later than June 20 prior to the beginning of each fiscal
12 year, and no later than September 20, December 20, and March 20 within
13 each fiscal year, the governor, with the assistance of the controller, the
14 office of state planning and budgeting, and the governor's
15 revenue-estimating advisory group, shall make an estimate of general
16 fund revenues for such fiscal year. Copies of each such revenue estimate
17 ~~shall~~ MUST be promptly transmitted to the general assembly. Such revenue
18 estimates ~~shall be~~ ARE used in the implementation of section 24-75-201.5
19 but ~~shall~~ ARE not be binding on the general assembly in determining the
20 amount of general funds available for appropriation for the next ensuing
21 fiscal year. ~~pursuant to subsection (1) of this section.~~

22 **SECTION 2.** In Colorado Revised Statutes, 39-22-2003, **amend**
23 (4) (b) as follows:

24 **39-22-2003. State sales tax refund - offset against state income**
25 **tax - qualified individuals.** (4) (b) In calculating income classifications
26 or the amount of refund allowed for a given income classification in

1 accordance with the provisions of this section, the executive director shall
2 use the most recent estimate of general fund revenues for the applicable
3 taxable year prepared by the staff of the legislative council of the general
4 assembly. ~~in accordance with section 24-75-201.3, C.R.S.~~

5 **SECTION 3. Safety clause.** The general assembly hereby finds,
6 determines, and declares that this act is necessary for the immediate
7 preservation of the public peace, health, and safety.