First Regular Session Sixty-ninth General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House **HOUSE BILL 13-1002**

LLS NO. 13-0200.01 Kate Meyer x4348

HOUSE SPONSORSHIP

Tyler, Lee, Moreno, Primavera, Ryden, Schafer, Williams, Young

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SENATE SPONSORSHIP

House Committees Business, Labor, Economic, & Workforce Development Business, Labor, & Technology Appropriations

Senate Committees Appropriations

A BILL FOR AN ACT

101 **CONCERNING MONEYS FOR SMALL BUSINESS DEVELOPMENT CENTERS,**

102 AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at *http://www.leg.state.co.us/billsummaries.*)

The bill requires the Colorado office of economic development (office) to expend \$500,000 in each of the 2013-14 and 2014-15 state fiscal years for small business development centers (SBDCs). Appropriations made for this purpose are declared to be in addition to any other moneys the office receives. The state director of SBDCs in the

Amended 2nd Reading May 3, 2013 SENATE

Reading Unamended April 17, 2013

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Amended 2nd Reading April 16, 2013

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office shall expend between 10% and 15% of these moneys per year to increase awareness of SBDCs and shall equitably apportion the remainder for distribution to SBDCs across the state.

If separate legislation is enacted to establish an economic gardening initiative, \$200,000 of the \$500,000 will be used for the economic gardening initiative.

The office is required to report to the general assembly regarding the disbursement and the measurable results of the use of those moneys.

1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, add 24-48.5-102.5
3 as follows:

24-48.5-102.5. Appropriations for small business development
centers - report - legislative declaration - repeal. (1) (a) FOR THE
<u>2013-14, 2014-15, AND 2015-16</u> STATE FISCAL YEARS, THE COLORADO
OFFICE OF ECONOMIC DEVELOPMENT SHALL EXPEND <u>TWO</u> HUNDRED
THOUSAND DOLLARS EACH YEAR PURSUANT TO THIS SUBSECTION (1).

9 (b) THE GENERAL ASSEMBLY HEREBY DECLARES THAT THE 10 MONEYS APPROPRIATED FOR THE PURPOSES OF PARAGRAPH (a) OF THIS 11 SUBSECTION (1) ARE INTENDED TO SUPPLEMENT, NOT SUPPLANT, ANY 12 OTHER MONEYS THAT ARE APPROPRIATED BY THE GENERAL ASSEMBLY TO 13 THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT FOR ANY PURPOSE. 14 (c) (I) THE STATE DIRECTOR OF SMALL BUSINESS DEVELOPMENT 15 CENTERS IN THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT SHALL, 16 AFTER DEDUCTING ANY AMOUNTS EXPENDED PURSUANT TO 17 SUBPARAGRAPH (II) OF THIS PARAGRAPH (C), EQUITABLY DISTRIBUTE THE 18 REMAINING MONEYS APPROPRIATED PURSUANT TO THIS SECTION TO EACH 19 OF THE SMALL BUSINESS DEVELOPMENT CENTERS IN THE STATE.

20 (II) THE STATE DIRECTOR OF SMALL BUSINESS DEVELOPMENT
 21 CENTERS SHALL USE AT LEAST TEN, BUT NO MORE THAN FIFTEEN, PERCENT

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PER YEAR OF THE MONEYS APPROPRIATED PURSUANT TO THIS SECTION TO
 INCREASE AWARENESS OF SMALL BUSINESS DEVELOPMENT CENTERS IN THE
 STATE.

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5 (2) ON OR BEFORE JANUARY 15, 2014, ON OR BEFORE JANUARY 6 15, 2015, AND ON OR BEFORE JANUARY 15, 2016, THE COLORADO OFFICE 7 OF ECONOMIC DEVELOPMENT SHALL SUBMIT A REPORT TO THE BUSINESS, 8 LABOR, AND TECHNOLOGY COMMITTEE OF THE SENATE AND THE BUSINESS, 9 LABOR, AND ECONOMIC AND WORKFORCE DEVELOPMENT COMMITTEE OF 10 THE HOUSE OF REPRESENTATIVES, OR ANY SUCCESSOR COMMITTEES, 11 REGARDING THE DISBURSEMENT OF MONEYS EXPENDED PURSUANT TO THIS 12 SECTION AND THE CAPITAL FORMATION AND JOBS CREATED AS A RESULT 13 OF RECEIPT OF ANY SUCH MONEYS.

14 (3) This section is repealed, effective July 1, <u>2016.</u>

15 SECTION 2. Appropriation. In addition to any other 16 appropriation, there is hereby appropriated, out of any moneys in the general fund not otherwise appropriated, to the governor - lieutenant 17 18 governor - state planning and budgeting, for the fiscal year beginning July 19 1, 2013, the sum of \$200,000, or so much thereof as may be necessary, 20 for allocation to economic development programs for small business 21 development centers' activities related to the implementation of this act. 22 **SECTION 3.** Safety clause. The general assembly hereby finds, 23 determines, and declares that this act is necessary for the immediate 24 preservation of the public peace, health, and safety.