First Regular Session Sixty-ninth General Assembly STATE OF COLORADO

REVISED

This Version Includes All Amendments Adopted on Second Reading in the Second House

LLS NO. 13-0702.01 Ed DeCecco x4216

SENATE BILL 13-115

SENATE SPONSORSHIP

Hodge, Steadman, Lambert

HOUSE SPONSORSHIP

Gerou, Duran, Levy

Senate Committees

Appropriations

House Committees

Appropriations

A BILL FOR AN ACT

101 CONCERNING THE CREATION OF THE WASTE TIRE FEE
102 ADMINISTRATION CASH FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee. The department of revenue currently collects a waste tire fee of \$1.50 on the sale of each new tire. The state treasurer is required to pay the department up to 1.66% of these fees for its direct and indirect costs associated with the administration of the fee. The bill creates a cash fund for this portion of the fees that are already

HOUSE d Reading Unamended February 21, 2013

SENATE
3rd Reading Unamended
February 4, 2013

SENATE 2nd Reading Unamended February 1, 2013 allocated to the department, and the general assembly is required to annually appropriate the moneys in the fund for the department's administrative expenses.

1 *Be it enacted by the General Assembly of the State of Colorado:* 2 **SECTION 1.** In Colorado Revised Statutes, 25-17-202, amend 3 (3) (a) introductory portion; and **add** (3) (c) as follows: 4 25-17-202. Waste tire fees - waste tire fee administration cash 5 fund - created - definitions - appropriation - repeal. (3) (a) The 6 department of revenue shall transmit the fees, together with a report of its 7 direct and indirect administrative costs in complying with this section, to 8 the state treasurer at the end of each calendar quarter. The state treasurer 9 shall pay to the department of revenue CREDIT TO THE WASTE TIRE FEE 10 ADMINISTRATION CASH FUND an amount equal to the department of 11 revenue's direct and indirect administrative costs specified in this 12 paragraph (a) THE REPORT; except that this amount THE AMOUNT 13 CREDITED shall not exceed one and two-thirds percent of the total amount 14 of fees credited pursuant to this paragraph (a). The state treasurer shall, 15 subject to paragraph (b) of this subsection (3), credit the remaining fees 16 as follows: 17 (c) THE WASTE TIRE FEE ADMINISTRATION CASH FUND IS CREATED 18 IN THE STATE TREASURY. THE FUND CONSISTS OF THE MONEYS CREDITED 19 THERETO PURSUANT TO PARAGRAPH (a) OF THIS SUBSECTION (3) AND ANY 20 OTHER MONEYS APPROPRIATED TO IT. THE GENERAL ASSEMBLY SHALL 21 ANNUALLY APPROPRIATE THE MONEYS IN THE FUND TO THE DEPARTMENT 22 OF REVENUE FOR ITS DIRECT AND INDIRECT ADMINISTRATIVE COSTS IN 23 COMPLYING WITH THIS SECTION. ALL INTEREST EARNED ON THE

INVESTMENT OF MONEYS IN THE FUND SHALL BE CREDITED TO THE FUND.

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1	ANY UNEXPENDED AND UNENCUMBERED MONEYS IN THE FUND AT THE
2	END OF ANY GIVEN FISCAL YEAR SHALL REMAIN IN THE FUND AND SHALL
3	NOT REVERT TO THE GENERAL FUND.
4	SECTION 2. Effective date. This act takes effect July 1, 2013.
5	SECTION 3. Safety clause. The general assembly hereby finds,
5	determines, and declares that this act is necessary for the immediate
7	preservation of the public peace, health, and safety.

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