HB13-1167

Colorado Legislative Council Staff Fiscal Note

STATE FISCAL IMPACT

Drafting Number:	LLS 13-0736	**Date:**	February 11, 2013
Prime Sponsor(s):	Rep. Pettersen; Duran	**Bill Status:**	House Business, Labor, Economic, and Workforce Development
		Fiscal Analyst:	Bill Zepernick (303-866-4777)

TITLE: CONCERNING THE COLLECTION OF BUSINESS INFORMATION BY THE SECRETARY OF STATE.

Fiscal Impact Summary	FY 2013-2014	FY 2014-2015
State Revenue		
State Expenditures Cash Funds Department of State Cash Fund	$59,200	
FTE Position Change		
Effective Date: Upon signature of the Governor, or upon becoming law without his signature.		
Appropriation Summary for FY 2013-2014: See State Appropriations section.		
Local Government Impact: None.		

Summary of Legislation

The bill requires the Secretary of State (SOS) to request information from business owners filing documents with the SOS regarding whether the business is owned by a woman, minority, veteran, or person with a disability. Submission of this information by business owners is voluntary. The SOS is required to make this information available to the public.

State Expenditures

The bill increases costs for the SOS by $59,200 in FY 2013-14, paid from the Department of State Cash Fund. These costs are for 800 hours of contract programming at the standard rate of $74 per hour to modify the existing business filing system to allow this additional information on business owners to be collected and for this information to be displayed on business records on the searchable database on the SOS website.

State Appropriations

The bill requires an appropriation of $59,200 in FY 2013-14 to the Secretary of State from the Department of State Cash Fund.

Departments Contacted

State