HB13-1024

JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING A STATE INCOME TAX MODIFICATION FOR INCOME RECEIVED FROM THE COLORADO MILITARY FAMILY RELIEF FUND.

Prime Sponsors: Reps. Melton and Nordberg

JBC Analyst:David MengPhone:303-866-2061Date Prepared:February 1, 2013

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/17/13.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2013-14.

Points to Consider

General Fund Impact

The general appropriations bill for FY 2013-14 has not yet been introduced. This bill will reduce General Fund revenue by up to \$3,946 in FY 2013-14 and by up to \$7,871 in FY 2014-15, reducing the amount of General Fund available for existing programs.