

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING WORKFORCE DEVELOPMENT FOR KEY INDUSTRIES IN COLORADO.

Prime Sponsors: Senator Heath

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/27/13.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause for FY 2013-14.

Description of Amendments in This Packet

J.001 Staff has prepared amendment J.001 (attached) to add a provision appropriating \$500,000 General Fund to the newly-created Colorado Key Industries Workforce Program Fund in the Department of Higher Education and reappropriating this amount to the Department's Division of Occupational Education for FY 2013-14.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2013-14 based on the March 2013 Office of State Planning and Budgeting revenue forecast. The budget package allocates all but approximately \$9.0 million of General Fund revenues projected to be available. Pursuant to S.B. 13-236, this \$9.0 million General Fund will be transferred to the Colorado Water Conservation Board (CWCB) Construction Fund. This bill requires a General Fund appropriation of \$500,000 for FY 2013-14 and thus will reduce the transfer to the CWCB Construction Fund by that amount.

SB13-218

JBC Staff Analysis

Technical Issues

The bill creates a new cash fund that would consist of General Fund transfers or appropriations. Is it necessary to annually transfer General Fund into a new cash fund rather than appropriating General Fund directly to the Department of Higher Education for the designated purposes?