

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE SUSPENSION OF RECOVERY AUDITS OF STATE AGENCIES UNTIL THE DATA NEEDED TO CONDUCT THE AUDITS IS INCLUDED IN A MODERNIZED COLORADO FINANCIAL REPORTING SYSTEM.

Prime Sponsors: Representative Williams  
 Senator Tochtrop

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**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/09/13.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision reducing the 2013 Long Bill appropriation by \$58,777 General Fund and 0.8 FTE in the Department of Personnel for FY 2013-14.

**Points to Consider**

*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2013-14 based on the March 2013 Office of State Planning and Budgeting revenue forecast. The budget package allocates all but approximately \$6.0 million of General Fund revenues projected to be available. Pursuant to S.B. 13-236, up to \$30.0 million of any General Fund surplus (including this \$6.0 million General Fund) will be transferred to the Colorado Water Conservation Board (CWCB) Construction Fund. This bill reduces the General Fund appropriation by \$58,777 for FY 2013-14 and thus will increase the transfer to the CWCB Construction Fund by that amount.