

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING AN INCREASE IN THE AMOUNT OF THE STATE SALES AND USE TAX RECEIPTS THAT ARE CREDITED TO THE OLDER COLORADANS CASH FUND.

Prime Sponsors: Senator Guzman
Representative Primavera

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Phone: 303-866-2061
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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/05/13.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$4.0 million out of the Older Coloradans Cash Fund to the Department of Human Services for FY 2013-14.

Points to Consider

General Fund Impact

The Joint Budget Committee introduced a budget package for FY 2013-14 based on the March 2013 Office of State Planning and Budgeting revenue forecast. The budget package appropriates all but approximately \$8.0 million of General Fund revenues projected to be available, less a statutorily required five percent General Fund reserve. This bill reduces General Fund revenues by \$4,000,000 for FY 2013-14.

SB13-127

JBC Staff Analysis

Related Budget Information

The State Funding for Senior Services line item was created to reflect state funding for senior services above and beyond the state match required for Older Americans Act programs. The 2013 Long Bill appropriation for the line is \$12,811,622. The bill includes \$4,803,870 General Fund and \$8,007,752 cash funds from the Older Coloradans Cash Fund, and incorporates an increase of \$4.0 million General Fund from the FY 2012-13 appropriation.