



Colorado Legislative Council Staff Fiscal Note
NO FISCAL IMPACT

Drafting Number: LLS 13-0508**Date:** January 22, 2013**Prime Sponsor(s):** Sen. Steadman
Rep. Gerou**Bill Status:** Senate Finance**Fiscal Analyst:** Kirk Mlinek (303-866-2756)

TITLE: CONCERNING THE REPEAL OF THE REQUIREMENT THAT THE GENERAL ASSEMBLY ANNUALLY PASS A JOINT RESOLUTION TO CERTIFY A GENERAL FUND REVENUE ESTIMATE.

Summary of Legislation

The bill repeals the requirement that the General Assembly adopt by February 1 each year a joint resolution to certify to the State Controller the General Fund revenue estimate for the next state fiscal year.

Assessment

The elimination of the annual revenue resolution is assessed at having no fiscal impact. The Office of Legislative Legal Services annually updates the resolution from the prior year, a process that takes little time. Legislative Council economists regularly track and update revenue estimates; it only takes a few minutes to prepare and provide the number to be used in the resolution.

Departments Contacted

Legislature

Office of State Planning and Budgeting

Personnel