

STATE and LOCAL FISCAL IMPACT

Rep. Young Fiscal Analyst: Jonathan Senft (303-866-3523)

TITLE: CONCERNING VEHICLE REGISTRATION.

Fiscal Impact Summary	FY 2013-2014	FY 2014-2015
State Revenue	Minimal decrease - See State Revenue section.	
State Expenditures	Minimal increase - See State Expenditures section.	
FTE Position Change		
Effective Date: Upon signature of the Governor, or upon becoming law without his signature.		
Appropriation Summary for FY 2013-2014: None required.		
Local Government Impact: None.		

Summary of Legislation

This bill, *recommended by the Transportation Legislation Review Committee*, changes the stated penalty on the notice for motor vehicle registration for the act of failure to register a vehicle from \$100 to \$500, so it aligns with the actual statutory penalty. The bill also retires the U.S. Olympic Committee and Colorado Foundation for Agriculture and Natural Resources specialty license plates.

State Revenue

For FY 2013-14 and beyond, this bill may decrease state revenue by a minimal amount.

By eliminating the U.S. Olympic Committee and Colorado Foundation for Agriculture and Natural Resources specialty plates, the state may lose revenue from sales of these plates. Under current law, the U.S. Olympic Committee specialty plate must be retired unless least 3,000 sets were issued by July 1, 2007. The Colorado Foundation for Agriculture and Natural Resources specialty plates must be retired unless least 3,000 sets were issued by March 1, 2008. Both plates failed to meet the minimum issuance requirements.

With regard to the change in text on the vehicle registration notice, this bill is not expected to affect revenue to the courts from related fines because courts regularly issue fines up to the statutory limit of \$500, regardless of the language stated in the registration notice statute.

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State Expenditures

For FY 2013-14, this bill is expected to increase state expenditures by a minimal amount within the Department of Revenue. The DOR must instruct county clerks to change the language on the notices provided when registering a vehicle. County clerks print the notices when a vehicle is registered.

Local Government Impact

This bill increases expenditures at county clerk offices for staff to change the language on the template used to print registration card notices. It also decreases workload by no longer having to manage the inventory of these retired plates. These changes in workload are expected to be minimal.

Departments Contacted

Counties Corrections Judicial Revenue