

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 16, 2013
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB13-176 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 2, after line 1 insert:

2 **"SECTION 1. Legislative declaration.** The general assembly
3 hereby finds and declares that the only purpose of this act is to clarify the
4 scope of the state treasurer's investment authority and that this act is not
5 intended to express any position of the general assembly regarding
6 foreign policy of the United States."

7 Renumber succeeding sections accordingly.

8 Amend printed bill, page 2, line 7, strike "THE STATE OF ISRAEL." and
9 substitute "A STATE WHOSE BONDS ARE RATED IN ONE OF THE TWO
10 HIGHEST RATING CATEGORIES BY A NATIONALLY RECOGNIZED RATING
11 ORGANIZATION."

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