

**STATE
FISCAL IMPACT**

Drafting Number: LLS 13-0200
Prime Sponsor(s): Rep. Tyler
 Sen. Jahn

Date: January 28, 2013
Bill Status: House Business, Labor, Economic, and
 Workforce Development
Fiscal Analyst: Jonathan Senft (303-866-3523)

TITLE: CONCERNING MONEYS FOR SMALL BUSINESS DEVELOPMENT CENTERS.

Fiscal Impact Summary	FY 2013-2014	FY 2014-2015
State Revenue		
State Expenditures General Fund	\$500,000	\$500,000
FTE Position Change		
Effective Date: Upon signature of the Governor, or upon becoming law without his signature. Funding for House Bill 13-1003 is conditional on that bill passing.		
Appropriation Summary for FY 2013-2014: See State Appropriations section.		
Local Government Impact: None.		

Summary of Legislation

This bill provides \$500,000 in both FY 2013-14 and FY 2014-15 to the Small Business Development Centers (SBDC), within the Governor's Office of Economic Development and International Trade (OEDIT). Of this amount, 10 to 15 percent is to be used to increase awareness of Small Business Development Centers in the state, while the remainder will provide general funding evenly among the state's existing SBDCs.

On or before January 15, 2014, and each year throughout the bill's effectiveness, OEDIT will report to the legislature on the disbursement of moneys expended, and the capital formation and jobs created. This bill is repealed July 1, 2015.

A section of this bill, which provides \$200,000 to the Economic Gardening Pilot Project in both FY 2013-14 and FY 2014-15, is conditional upon the passage of HB 13-1003.

State Expenditures

For FY 2013-14 and FY 2014-15, this bill increases General Fund expenditures by \$500,000 each year. If HB 13-1003 passes, \$200,000 per year shall be used to fund the Economic Gardening Pilot Project.

Of the remaining \$300,000, 10 percent (\$30,000) to 15 percent (\$45,000) is to be spent on increasing awareness of Small Business Development Centers in the state. The remaining funds are to be evenly distributed among the state's Small Business Development Centers.

State Appropriations

For FY 2013-14, this bill requires an appropriation of \$500,000, General Fund, to the Office of Economic Development and International Trade for allocation to the Small Business Development Centers. Should HB 13-1003 pass, \$200,000 of this amount shall be appropriated to the Economic Gardening Pilot Project Cash Fund.

Departments Contacted

Governor's Office