

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

April 18, 2013  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB13-1297 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend printed bill, page 2, line 6, after "control of" insert "AND
- 2 ADMINISTERED BY".
- 3 Page 2, strike lines 8 through 12 and substitute "provisions of this article.
- 4 ~~and any moneys in said fund shall be invested by the state treasurer's~~
- 5 ~~office. Except as otherwise allowed by section 24-36-103 (2), C.R.S., all~~
- 6 THE BOARD OF TRUSTEES SHALL HAVE AUTHORITY AND RESPONSIBILITY
- 7 FOR ALL MONEYS OF THE BOARD OF TRUSTEES AND OF COLORADO SCHOOL
- 8 OF MINES. THE BOARD OF TRUSTEES SHALL DESIGNATE, PURSUANT TO ITS
- 9 CONSTITUTIONAL AND STATUTORY".
- 10 Page 3, line 1, strike "MAY" and substitute "SHALL".
- 11 Page 3, strike lines 13 and 14 and substitute "INVESTMENT ADVISORY
- 12 COMMITTEE MAY INCLUDE THE TREASURER OF THE BOARD AND UP TO".
- 13 Page 3, line 23, after "INTERESTS." add "TO THE EXTENT PERMITTED BY
- 14 LAW, THE BOARD MAY ALSO TRANSFER MONEY FOR INVESTMENT IN
- 15 CONSOLIDATED FUNDS HELD BY A RELATED ENTITY SO LONG AS THE
- 16 INVESTMENTS ARE SEPARATELY ACCOUNTED FOR.".
- 17 Page 5, strike lines 12 through 14.
- 18 Renumber succeeding subsections accordingly.

1 Page 6, after line 8, insert:  
2 "SECTION 3. In Colorado Revised Statutes, **amend** 23-41-123  
3 as follows:  
4 **23-41-123. Moneys from Colorado school of mines lands.** All  
5 moneys that arise from the sale of lands ~~acquired other than by~~  
6 ~~appropriation~~, belonging to the Colorado school of mines, or from the  
7 leasing of lands belonging to the said school, or from interest arising on  
8 the investment of such funds ~~shall be deposited in the Colorado school of~~  
9 ~~mines fund created in section 23-41-103.5 and~~ are placed under the  
10 exclusive control of the board of trustees of the ~~said~~ COLORADO school  
11 OF MINES. The state treasurer is instructed to turn over to the ~~said~~ BOARD  
12 OF trustees all the moneys, warrants, bonds, and other securities of any  
13 nature that have come from the sale of said lands belonging to said  
14 school."  
15 Renumber succeeding sections accordingly.

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