



STATE FISCAL IMPACT

Drafting Number: LLS 13-0702**Date:** January 30, 2013**Prime Sponsor(s):** Sen. Hodge
Rep. Gerou**Bill Status:** Senate Appropriations**Fiscal Analyst:** Jonathan Senft (303-866-3523)**TITLE:** CONCERNING THE CREATION OF THE WASTE TIRE FEE ADMINISTRATION CASH FUND.

Fiscal Impact Summary	FY 2013-2014	FY 2014-2015
State Revenue		
State Diversion Diversion of fee collections to the Waste Tire Fee Administration Cash Fund	\$7,754	\$7,754
State Expenditures	See State Expenditures section.	
FTE Position Change		
Effective Date: July 1, 2013		
Appropriation Summary for FY 2013-2014: See State Appropriations section.		
Local Government Impact: None.		

Summary of Legislation

Current law requires retailers to collect \$1.50 for each new tire sold and remit those fees to the Department of Revenue (DOR). This bill, *recommended by the Joint Budget Committee*, creates the Waste Tire Fee Administration Cash Fund in the State Treasury and directs the State Treasurer to deposit into this fund the portion of waste tire fees collected that represents the DOR's administration costs concerning collection of waste tire fees.

Specifically, this bill directs the Treasurer to credit to the fund an amount equal to the DOR's direct and indirect costs of administering the collection of waste tire fees. The amount credited to the fund shall not exceed 1.66 percent of the total fees collected. These fees had previously been directed to the DOR, but not from a cash fund. This fund will be annually appropriated.

State Diversion

Beginning in FY 2013-14, this bill diverts approximately \$7,754 in fee collections associated with DOR cost recoveries to the Waste Tire Fee Administration Cash Fund. Under current law, funds used for waste tire fee collection are paid to the DOR, but not from any specific fund. This bill creates a new cash fund to which these funds will now be deposited.

State Expenditures

The bill will not change overall state expenditures, but it establishes the Waste Tire Fee Administration Cash Fund as the funding source for approximately \$7,754 in annual DOR expenditures. These funds are expressly designated for administration of collecting waste tire fees.

State Appropriations

No new appropriations are required. If this bill passes prior to the Long Bill, it will affect the fund source for certain appropriations to the DOR.

Departments Contacted

Public Health and Environment

Revenue

Treasury