## HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

<u>April 9, 2013</u> Date

Committee on Business, Labor, Economic, & Workforce Development.

After consideration on the merits, the Committee recommends the following:

<u>HB13-1276</u> be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

Amend printed bill, page 2, line 9, after "ASSOCIATION" insert "OR A
 HOLDER OR ASSIGNEE OF THE ASSOCIATION'S DEBT".

Page 4, line 17, after "ASSOCIATION" insert "OR A HOLDER OR ASSIGNEE
OF THE ASSOCIATION'S LIEN".

5 Page 5, line 8, after "ASSOCIATION" insert "OR A HOLDER OR ASSIGNEE OF
6 THE ASSOCIATION'S LIEN".

7 Page 6, strike lines 7 and 8 and substitute:

8 "(I) THIS SECTION DOES NOT APPLY IF THE UNIT OWNER DOES NOT
9 OCCUPY THE UNIT AND HAS ACQUIRED THE PROPERTY AS A RESULT OF:
10 (A) A DEFAULT OF A SECURITY INTEREST ENCUMBERING THE UNIT;
11 OR
12 (B) FORECLOSURE OF THE ASSOCIATION'S LIEN; AND".

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\*HB1276\_C.001\*