

**FINAL
FISCAL NOTE**

Drafting Number: LLS 13-0946
Prime Sponsor(s): Sen. Lambert
 Rep. Gerou

Date: July 11, 2013
Bill Status: Signed into Law
Fiscal Analyst: Kirk Mlinek (303-866-2756)

TITLE: CONCERNING THE TRANSFER TO THE GENERAL FUND OF THE BALANCES FROM REPEALED CASH FUNDS.

Fiscal Impact Summary	FY 2013-2014	FY 2014-2015
State Revenue		
State Transfers Transfer to the General Fund from the Commission on Mandated Health Insurance Cash Fund and the Multiple Employer Welfare Arrangement Cash Fund	<u>\$10,651</u> 9,981 670	
State Expenditures		
FTE Position Change		
Effective Date: The bill was signed into law by the Governor and took effect on April 29, 2013.		
Appropriation Summary for FY 2013-2014: None required.		
Local Government Impact: None.		

Summary of Legislation

The bill requires the State Treasurer to transfer to the General fund on July 1, 2013, the unexpended moneys from the Commission on Mandated Health Insurance Benefits Cash Fund, which was repealed on July 1, 2010, and the Multiple Employer Welfare Arrangement Cash Fund, which was repealed on July 1, 2008.

State Transfers

On July 1, 2013, the bill requires the State Treasurer to transfer to the General Fund the balance in the Commission on Mandated Health Insurance Cash Fund and the balance in the Multiple Employer Welfare Arrangement Cash Fund. These balances are estimated to be \$9,981.32 and \$670, respectively. These transfers will increase available General Fund revenue by a total of \$10,651.32 in FY 2013-14.

Departments Contacted

Joint Budget Committee

Regulatory Agencies