

**First Regular Session  
Sixty-ninth General Assembly  
STATE OF COLORADO**

**PREAMENDED**

*This Unofficial Version Includes Committee  
Amendments Not Yet Adopted on Second Reading*

LLS NO. 13-0326.01 Jason Gelender x4330

**SENATE BILL 13-176**

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**SENATE SPONSORSHIP**

**Scheffel and Carroll**, Baumgardner, Cadman, Grantham, Hudak, Lambert, Lundberg, Marble

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**Senate Committees**  
Finance

**House Committees**

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**A BILL FOR AN ACT**

101     **CONCERNING AUTHORIZATION FOR THE STATE TREASURER TO INVEST**  
102             **STATE MONEYS IN DEBT OBLIGATIONS BACKED BY THE FULL**  
103             **FAITH AND CREDIT OF THE STATE OF ISRAEL.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

The bill authorizes the state treasurer to invest state moneys in debt obligations backed by the full faith and credit of the state of Israel.

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Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.*

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1. Legislative declaration.** The general assembly  
3 hereby finds and declares that the only purpose of this act is to clarify the  
4 scope of the state treasurer's investment authority and that this act is not  
5 intended to express any position of the general assembly regarding  
6 foreign policy of the United States.

7 **SECTION 2.** In Colorado Revised Statutes, 24-36-113, **add** (3.9)  
8 as follows:

9 **24-36-113. Investment of state moneys - limitations.** (3.9) THE  
10 STATE TREASURER MAY, IN THE STATE TREASURER'S DISCRETION, INVEST  
11 SUCH MONEYS IN DEBT OBLIGATIONS BACKED BY THE FULL FAITH AND  
12 CREDIT OF A STATE WHOSE BONDS ARE RATED IN ONE OF THE TWO HIGHEST  
13 RATING CATEGORIES BY A NATIONALLY RECOGNIZED RATING  
14 ORGANIZATION.

15 **SECTION 3. Act subject to petition - effective date.** This act  
16 takes effect at 12:01 a.m. on the day following the expiration of the  
17 ninety-day period after final adjournment of the general assembly (August  
18 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a  
19 referendum petition is filed pursuant to section 1 (3) of article V of the  
20 state constitution against this act or an item, section, or part of this act  
21 within such period, then the act, item, section, or part will not take effect  
22 unless approved by the people at the general election to be held in  
23 November 2014 and, in such case, will take effect on the date of the  
24 official declaration of the vote thereon by the governor.