

**First Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO**

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 13-0326.01 Jason Gelender x4330

SENATE BILL 13-176

SENATE SPONSORSHIP

Scheffel and Carroll, Baumgardner, Cadman, Grantham, Hudak, Lambert, Lundberg, Marble

HOUSE SPONSORSHIP

Everett and Williams, Buck, DelGrosso, Hamner, Holbert, Humphrey, Joshi, Kraft-Tharp, Landgraf, Lawrence, McNulty, Melton, Moreno, Murray, Nordberg, Rankin, Saine, Scott, Wilson, Wright

Senate Committees
Finance

House Committees

A BILL FOR AN ACT

101 **CONCERNING AUTHORIZATION FOR THE STATE TREASURER TO INVEST**
102 **STATE MONEYS IN DEBT OBLIGATIONS BACKED BY THE FULL**
103 **FAITH AND CREDIT OF THE STATE OF ISRAEL.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill authorizes the state treasurer to invest state moneys in debt obligations backed by the full faith and credit of the state of Israel.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
3rd Reading Unamended
April 23, 2013

SENATE
Amended 2nd Reading
April 22, 2013

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1. Legislative declaration.** The general assembly
3 hereby finds and declares that the only purpose of this act is to clarify the
4 scope of the state treasurer's investment authority and that this act is not
5 intended to express any position of the general assembly regarding
6 foreign policy of the United States.

7 **SECTION 2.** In Colorado Revised Statutes, 24-36-113, **add** (3.9)
8 as follows:

9 **24-36-113. Investment of state moneys - limitations.** (3.9) THE
10 STATE TREASURER MAY, IN THE STATE TREASURER'S DISCRETION, INVEST
11 SUCH MONEYS IN DEBT OBLIGATIONS BACKED BY THE FULL FAITH AND
12 CREDIT OF THE STATE OF ISRAEL THAT ARE RATED IN ONE OF THE TWO
13 HIGHEST RATING CATEGORIES BY A NATIONALLY RECOGNIZED RATING
14 ORGANIZATION.

15 **SECTION 3. Act subject to petition - effective date.** This act
16 takes effect at 12:01 a.m. on the day following the expiration of the
17 ninety-day period after final adjournment of the general assembly (August
18 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a
19 referendum petition is filed pursuant to section 1 (3) of article V of the
20 state constitution against this act or an item, section, or part of this act
21 within such period, then the act, item, section, or part will not take effect
22 unless approved by the people at the general election to be held in
23 November 2014 and, in such case, will take effect on the date of the
24 official declaration of the vote thereon by the governor.