

First Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 13-1008.01 Ed DeCecco x4216

HOUSE BILL 13-1319

HOUSE SPONSORSHIP

Court, DelGrosso

SENATE SPONSORSHIP

Johnston,

House Committees
Finance

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE ESTABLISHMENT OF THE RATIO OF VALUATION FOR**
102 **ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill sets the ratio of valuation for assessment for residential real property for the 2013 and 2014 property tax years at 7.96%.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
2nd Reading Unamended
April 25, 2013

1 **SECTION 1.** In Colorado Revised Statutes, 39-1-104.2, **add** (3)
2 (n) as follows:

3 **39-1-104.2. Legislative declaration - adjustment of residential**
4 **rate.** (3) (n) BASED ON THE DETERMINATION BY THE ADMINISTRATOR
5 THAT THE TARGET PERCENTAGE IS 45.86 PERCENT, THE RATIO OF
6 VALUATION FOR ASSESSMENT FOR RESIDENTIAL REAL PROPERTY IS 7.96
7 PERCENT OF ACTUAL VALUE FOR THE PROPERTY TAX YEARS COMMENCING
8 ON OR AFTER JANUARY 1, 2013, BUT BEFORE JANUARY 1, 2015.

9 **SECTION 2. Safety clause.** The general assembly hereby finds,
10 determines, and declares that this act is necessary for the immediate
11 preservation of the public peace, health, and safety.