

First Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 13-1008.01 Ed DeCecco x4216

HOUSE BILL 13-1319

HOUSE SPONSORSHIP

Court, DelGrosso

SENATE SPONSORSHIP

Johnston,

House Committees
Finance

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE ESTABLISHMENT OF THE RATIO OF VALUATION FOR
102 ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill sets the ratio of valuation for assessment for residential real property for the 2013 and 2014 property tax years at 7.96%.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 **SECTION 1.** In Colorado Revised Statutes, 39-1-104.2, **add** (3)
2 (n) as follows:

3 **39-1-104.2. Legislative declaration - adjustment of residential**
4 **rate.** (3) (n) BASED ON THE DETERMINATION BY THE ADMINISTRATOR
5 THAT THE TARGET PERCENTAGE IS 45.86 PERCENT, THE RATIO OF
6 VALUATION FOR ASSESSMENT FOR RESIDENTIAL REAL PROPERTY IS 7.96
7 PERCENT OF ACTUAL VALUE FOR THE PROPERTY TAX YEARS COMMENCING
8 ON OR AFTER JANUARY 1, 2013, BUT BEFORE JANUARY 1, 2015.

9 **SECTION 2. Safety clause.** The general assembly hereby finds,
10 determines, and declares that this act is necessary for the immediate
11 preservation of the public peace, health, and safety.